



**OYO STATE GOVERNMENT**

**CITIZENS' ACCOUNTABILITY REPORT ON THE  
IMPLEMENTATION OF THE 2020 BUDGET: *THE  
PEOPLE'S BUDGET***

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**About the Citizens Accountability Report**

*A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (Oyo State) to the citizens to ensure accountability of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilization of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2020 and reports on State budget revenue and expenditure for 2020.*

**Explanation of Key Terms used in this Report:**

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e. the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual –this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance –for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue / expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). A performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget.*

## Executive Summary

*The 2020 Budget of Oyo State, the People Budget, was passed on the 15th December 2019 and budget implementation commenced on 1st January 2020. The COVID-19 pandemic and the ensuing global economic downturn, including the reduction in crude oil price and production, was so significant that a revised budget was prepared and passed on the 15th July 2020. A supplementary budget was subsequently passed on 30 October 2020.*

*Despite the mid-year budget revision, budget implementation was still hampered by poor revenue performance and mildly optimistic expectations of loans and grants, particularly for Oyo state's Local Government Councils.*

*Aggregate revenue performance was 66.2% of the budgeted N213,788,033,003 billion in the final budget this is equivalent to N174,087,453,241 billion shortfall – both Federation Account revenues and Internally generated revenue performing in the region of 107-76.7%. On the expenditure side, the actual total expenditure is about N132,911,990,857 billion (76.3%) less than the budgeted amount which was N174,087,453,241 billion. A closing balance of N41,175,462,385 billion was allowed for due to the anticipated receipt of SFTAS grants in the final month of the year.*

*Capital Expenditure took the brunt of the expenditure shortfall, with performance less than 48%. Much of the recurrent expenditure in 2020 was obligatory in nature so, based on the revenue short-fall, capital expenditure was largely focussed on completing ongoing projects. Very few new projects, with the exception of those that targeted COVID-19 responsive matters, were started.*

*Education and Health sectors enjoyed the highest proportion of recurrent expenditure, whilst Works and Trade received the highest proportion of capital expenditure.*

*Some of the larger contracts were subject to delays due to weather and funding, and some amendments were made. Citizens projects were largely implemented as planned, albeit some minor carry over to 2021 as a result of funding short-falls.*

*The most material audit findings related to budget overspending in line items involvestoptenMDAs.*

## Section 1 Budget Outturn

The revenue performance (outturn) which shows the aggregate revenue performance is about 66.2%; thus about 33.8% different from the anticipated revenue in the budget, this is equivalent to N58,755,598,989 billion naira. The critical causes of deviation include the budget financing target of N174,087,453,241 billion for which only N115,331,854,253 (66.2%) billion was realized.

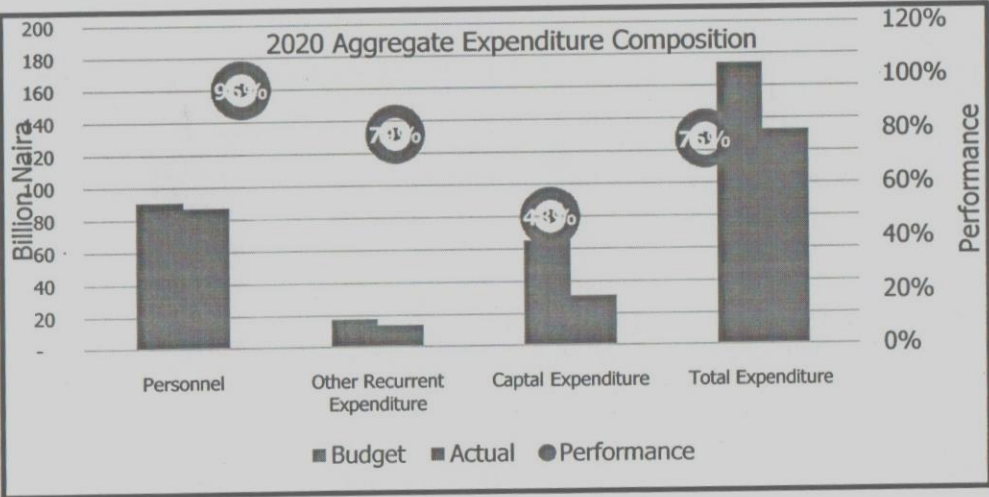
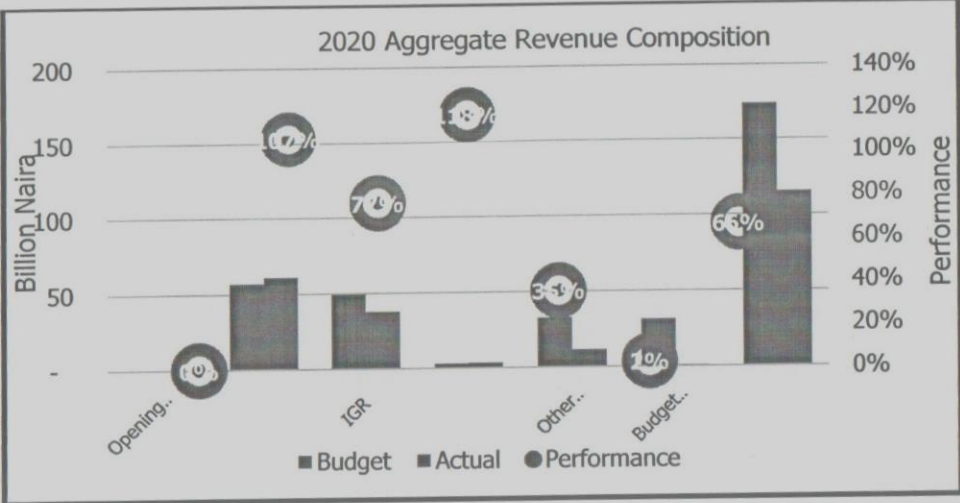
On the expenditure side, the actual total expenditure is about N132,911,990,857 billion (76.3%) less than the budgeted amount which was N174,087,453,241 billion. Out of the total Capital expenditure budget of N65,182,353,610 billion, the actual capital expenditure was N31,278,902,357 billion. This indicates that capital expenditure witnessed the least performance which is circa 48%. The inability of the state to access the desired level of financing (loan from the World Bank) resulted in the shortfall of revenue required for maximum execution of the capital budget, hence this level of performance.

Observe that personnel expenditure (employees' salaries and wages) has fared better in term of outturn. This is due to a more realistic projection as well as the state government policy on reduction of payroll frauds. Conversely, the performance other recurrent expenditure which include overhead cost, grants, subsidies & subvention to parastatals was about 79.1% more than the budget target due to creation of new MDAs which increased the running cost for the state government.

**Table 1 Budget Outturn**

| Budget Outturn (Originally Approved vs Actual) |                        |                        |                        |                         |                  |
|--|------------------------|------------------------|------------------------|-------------------------|------------------|
| Revenue Composition Performance                |                        |                        |                        |                         |                  |
| Aggregate Revenue Composition                  | Original Budget        | Final Budget           | Actual Amount          | Variance*               | Performance (%)* |
| Opening Balance                                | -                      | -                      | -                      | -                       | -                |
| FAAC Revenue                                   | 70,115,397,820         | 57,271,582,762         | 61,258,731,908         | 3,987,149,146           | 107.0%           |
| IGR  | 62,671,534,469         | 49,578,207,750         | 38,042,733,036         | 11,535,474,714          | 76.7%            |
| Aids & Grants                                  | 300,000,000            | 3,100,000,000          | 3,648,946,285          | 548,946,285             | 117.7%           |
| Other Revenue/Receipts                         | 51,705,794,375         | 32,812,356,390         | 11,626,693,160         | 21,185,663,230          | 35.4%            |
| Budget Financing (Loans)                       | 28,995,306,339         | 31,325,306,339         | 754,749,863            | 30,570,556,476          | 2.4%             |
| <b>Total Revenue</b>                           | <b>213,788,033,003</b> | <b>174,087,453,241</b> | <b>115,331,854,253</b> | <b>- 58,755,598,989</b> | <b>66.2%</b>     |
| Expenditure Performance by Economic Type       |                        |                        |                        |                         |                  |
| Aggregate Expenditure Composition              | Original Budget        | Final Budget           | Actual Amount          | Variance*               | Performance (%)* |
| Personnel                                      | 79,311,545,779         | 90,936,180,949         | 87,418,856,967         | 3,517,323,983           | 96.1%            |
| Other Recurrent Expenditure                    | 31,116,310,140         | 17,968,918,682         | 14,214,231,533         | 66,141,949,416          | 17.7%            |
| Capital Expenditure                            | 103,360,177,084        | 65,182,353,610         | 31,278,902,357         | 13,309,963,675          | 174.1%           |
| <b>Total Expenditure</b>                       | <b>213,788,033,003</b> | <b>174,087,453,241</b> | <b>132,911,990,857</b> | <b>56,349,289,724</b>   | <b>70.2%</b>     |

Figure 1 Budget Outturn Graphs



## Section 2 Revenue Outturn

*Table 2 below shows the approved and actual revenue generated internally by the State and disaggregated by sources while Table 3 outlines the revenue information from 10 performing revenue agencies in the State.*

*The state government has continued to spur the fiscal space in a manner that would enhance IGR growth. Consequently, various IGR drive initiatives have been implemented by the State. These efforts are expected to buffer revenue available for the execution of the annual and effective delivery of services to the citizens of the state.*

*The total IGR performance in the last completed fiscal year was 72.52%. This poor performance has been blamed on the low level of voluntary compliance among the potentially big tax payers in the state, the COVID – 19 impact on revenue generation as well as operational challenges in the State Board of Internal Revenue (BIR). The IGR has two broad categories, namely the Tax Revenue and Non-tax Revenue. The outturn for the tax and non-tax revenue was 84.8% and 76.7% respectively.*

*The critical source of Tax Revenue for Oyo State include personal taxes which recorded 84.8% performance during the period under review. A key component of the personal taxes is the PAYE recorded the highest level of performance (93.4%) because it is generally deducted at source. As indicated in the Table 2 below, except for property tax, Withholding Tax, fines general, fess general and earnings general, the actual realized fall short of the budgeted amount for all other revenue sources.*

*The State Board of Internal Revenue which is the highest revenue generating institution of the state had a budget of N33,850,000,000 billion but N31,311,807,596 billion, equivalent to 92.5%. Strengthening the BIR remains pivotal to the needed upscale in the revenue generation agenda of the state. Following the BIR are the Ministry of Works which had a final budget in the tune of N335,250,000million while the actual realized was N286,453,818million, representing 85.4% outturn; and the Ministry of Justice with a budget of N560,125,000million and N397,521,718 million as actual; implying 71% performance.*

*The MDAs with the highest level of outturn include the Ministry of Environment 65.9%, Ministry of Trade approximately 63.7% and Ministry of Education 56.8%, Ministry of Agriculture 46.7%, Ministry of Information 29.4% and Ministry for Lands 28% while the least performing MDAs include Ministry of Health a circa 11.8%.*

*This information is presented in Table 3 below.*

Table 2 Revenue Outturn by Item

| Internally Generated Revenue Performance       |                       |                       |                       |                  |                  |  |
|--|-----------------------|-----------------------|-----------------------|------------------|------------------|--|
| By Item  |                       |                       |                       |                  |                  |  |
| IGR Items                                      | 2020 Original Budget  | 2020 Final Budget     | 2020 Actual Amount    | Variance*        | Performance (%)* |  |
| <b>Tax Revenue</b>                             | <b>35,347,702,691</b> | <b>33,621,623,759</b> | <b>30,534,173,281</b> | - 3,087,450,478  | 90.8%            |  |
| <b>Personal Taxes:</b>                         | <b>31,360,506,556</b> | <b>29,299,980,375</b> | <b>27,376,058,419</b> | - 1,923,921,956  | 93.4%            |  |
| Personal Income Tax (PAYE)                     | 23,072,137,331        | 24,811,296,058        | 26,454,440,587        | 1,643,144,529    | 106.6%           |  |
| Personnal Income Tax (Direct Assessment Taxes) | 6,921,641,199         | 4,488,684,317         | 921,617,832           | - 3,567,066,485  | 20.5%            |  |
| Penalty For Offences & Interest                |                       |                       |                       | -                |                  |  |
| Other Personal Tax N.E.C                       | 1,366,728,026         |                       |                       | -                |                  |  |
| <b>Other Taxes:</b>                            | <b>3,987,196,135</b>  | <b>4,321,643,384</b>  | <b>3,158,114,862</b>  | - 1,163,528,522  | 73.1%            |  |
| Sales Tax                                      |                       |                       |                       | -                |                  |  |
| Lottery Tax/Licence                            |                       | 166,926,753           | 181,834,841           | 14,908,088       | 108.9%           |  |
| Property Tax                                   |                       |                       |                       | -                |                  |  |
| Capital Gain Taxes                             | 141,839,913           | 91,983,184            | 111,144,074           | 19,160,890       | 120.8%           |  |
| Withholding Tax                                | 3,845,356,222         | 2,493,713,510         | 2,115,061,400         | - 378,652,110    | 84.8%            |  |
| Other Taxes N.E.C                              |                       | 1,569,019,938         | 750,074,547           | - 818,945,391    | 47.8%            |  |
| <b>Non-Tax Revenue:</b>                        | <b>20,823,315,181</b> | <b>15,956,583,988</b> | <b>7,508,559,748</b>  | - 8,448,024,240  | 47.1%            |  |
| Licences General                               | 2,030,039,845         | 1,112,070,690         | 1,508,513,078         | 396,442,388      | 135.6%           |  |
| Fees – General                                 | 7,529,973,813         | 7,301,803,875         | 2,521,853,814         | - 4,779,950,061  | 34.5%            |  |
| Fines – General                                | 348,511,127           | 497,912,966           | 159,613,637           | - 338,299,329    | 32.1%            |  |
| Sales – General                                | 512,417,246           | 2,703,369,957         | 1,325,336,328         | - 1,378,033,629  | 49.0%            |  |
| Earnings – General                             | 3,241,160,000         | 1,009,965,000         | 967,677,737           | - 42,287,263     | 95.8%            |  |
| Rent On Government Buildings – General         | 3,104,540,000         | 20,040,000            | 3,549,775             | - 16,490,225     | 17.7%            |  |
| Rent on Land and Others – General              | 3,825,940,613         | 3,135,226,500         | 911,330,704           | - 2,223,895,796  | 29.1%            |  |
| Repayments                                     | 200,000,000           | 5,000,000             | 40,556,893            | - 35,556,893     | 811.1%           |  |
| Investment Income                              | -                     | 168,195,000           | 69,624,597            | - 98,570,403     | 41.4%            |  |
| Interest Earned                                | 15,366,268            | 3,000,000             | 503,185               | - 2,496,815      | 16.8%            |  |
| Reimbursement                                  | 15,366,268            |                       |                       | -                |                  |  |
| Miscellaneous Income                           |                       |                       |                       | -                |                  |  |
| <b>Independent Revenue (IGR)</b>               | <b>56,171,017,871</b> | <b>49,578,207,747</b> | <b>38,042,733,029</b> | - 11,535,474,718 | 76.7%            |  |

\* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget.

Table 3 Revenue Outturn by MDA

| Internally Generated Revenue Performance |                       |                       |                       |                         |                  |
|--|-----------------------|-----------------------|-----------------------|-------------------------|------------------|
| By MDA:                                  |                       |                       |                       |                         |                  |
| MDA                                      | 2020 Approved Budget  | 2020 Final Budget     | 2020 Actual Amount    | Variance*               | Performance (%)* |
| BOARD OF INTERNAL REVENUE                | 37,010,000,000        | 33,850,000,000        | 31,311,807,596        | - 2,538,192,404         | 92.5%            |
| MINISTRY OF LANDS AND UD                 | 9,846,900,000         | 10,395,436,500        | 2,912,156,911         | - 7,483,279,589         | 28.0%            |
| MINISTRY OF JUSTICE                      | 955,000,000           | 560,125,000           | 397,521,718           | - 162,603,282           | 71.0%            |
| TRADE                                    | 850,000,000           | 497,250,000           | 316,899,864           | - 180,350,136           | 63.7%            |
| MINISTRY OF EDUCATION                    | 912,700,000           | 532,805,000           | 302,536,353           | - 230,268,647           | 56.8%            |
| MINISTRY OF PUBLIC WORKS                 | 607,750,000           | 335,250,000           | 286,453,818           | - 48,796,182            | 85.4%            |
| ENVIRONMENT                              | 657,000,000           | 389,540,000           | 256,706,311           | - 132,833,689           | 65.9%            |
| MINISTRY OF AGRICULTURE                  | 768,100,000           | 492,365,000           | 230,581,605           | - 261,783,395           | 46.8%            |
| HEALTH                                   | 1,722,100,000         | 1,385,428,500         | 164,128,861           | - 1,221,299,639         | 11.8%            |
| INFORMATION                              | 649,250,000           | 106,492,750           | 31,317,306            | - 75,175,444            | 29.4%            |
| Other Revenue Collecting Agencies        | 2,192,217,871         | 1,033,514,997         | 1,832,622,686         | 799,107,689             | 177.3%           |
| <b>Independent Revenue (IGR)</b>         | <b>56,171,017,871</b> | <b>49,578,207,747</b> | <b>38,042,733,029</b> | <b>- 11,535,474,718</b> | <b>76.7%</b>     |

\* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget.



## Section 3 Expenditure Outturn

Table 4 below looks at the expenditure outturn, how much expenditure was allocated to each main classification, and how much was actually spent. Broadly, capital expenditure got N65,182,353,610 billion 37.4% of the total budget size of N174,087,453,241 billion while recurrent expenditure was allocated N108,905,099,631 billion, equivalent to 62.6% of the total budget size. It should be observed that the state retained its prioritization of capital expenditure, consequently, the share of actual capital expenditure in the total expenditure of N174,087,453,241 billion was N31,278,902,357 billion representing 23.5% while actual recurrent spending was allotted the remaining N101,633,088,499 billion which is (76.5%) approximately. However, in terms of aggregate expenditure outturn, recurrent expenditure received about 93.3% more than its final budget size while the capital expenditure outturn was 48.0%, implying about 76.3% deviation or N41,175,462,386 billion less than the final capital budget size.

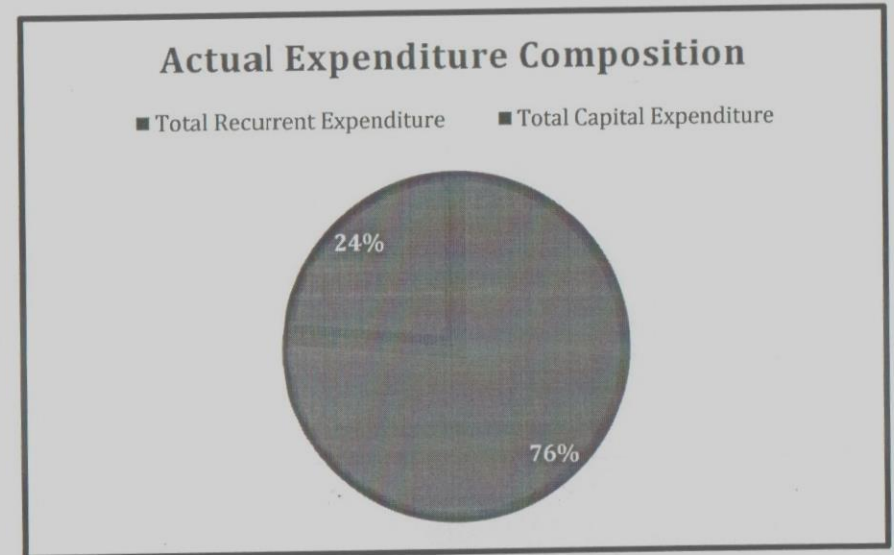
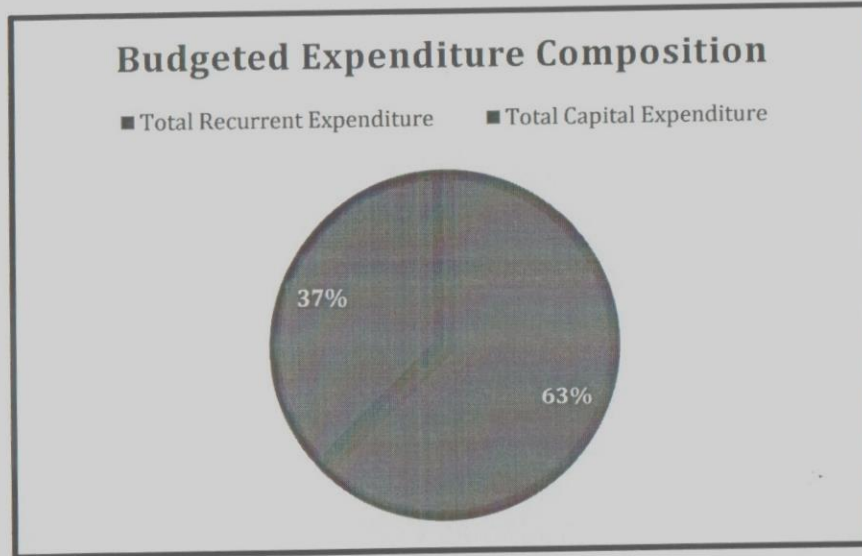
The breakdown of recurrent expenditure shows that when compared with other recurrent items, salaries & wages received the highest share of N63,978,196,033 billion (36.8%); followed by overheads which got N17,968,918,682 billion (10.3%) social benefits 14,947,984,916 (8.6%) public debt service 10,580,000,000 (6.1%) while social contribution received N1,430,000,000 billion (0.8%). Interestingly, public debt charges received about 108% more than the budget target. This is in line with the state government resolve to clear backlog debt service charges, especially contractors' arrears.

**Table 4 Expenditure Outturn**

| Expenditure: Where does the Money go?   |                        |                  |                        |                  |                       |                  |
|---|------------------------|------------------|------------------------|------------------|-----------------------|------------------|
| Aggregate Expenditure Composition as a % of Total Expenditure (Budget Vs Actuals) |                        |                  |                        |                  |                       |                  |
| Expenditure   | 2020 Final Budget      | Budget Share (%) | 2020 Actual Amount     | Actual Share (%) | Variance*             | Performance (%)* |
| <b>Recurrent Expenditure:</b>   |                        |                  |                        |                  |                       |                  |
| Salaries, Wages and Allowances (inc. CRF)   | 63,978,196,033         | 36.8%            | 61,595,894,584         | 46.3%            | 2,382,301,449         | 96.3%            |
| Social Contribution   | 1,430,000,000          | 0.8%             | 204,242,683            | 0.2%             | 1,225,757,317         | 14.3%            |
| Social Benefits   | 14,947,984,916         | 8.6%             | 14,190,006,466         | 10.7%            | 757,978,451           | 94.9%            |
| Overheads   | 17,968,918,682         | 10.3%            | 14,214,231,533         | 10.7%            | 3,754,687,149         | 79.1%            |
| Grants and Subsidies  | -                      | 0.0%             | -                      | 0.0%             | -                     | -                |
| Public Debt Charges   | 10,580,000,000         | 6.1%             | 11,428,713,233         | 8.6%             | 848,713,233           | 108.0%           |
| Transfers   | -                      | 0.0%             | -                      | 0.0%             | -                     | -                |
| <b>Total Recurrent Expenditure</b>  | <b>108,905,099,631</b> | <b>62.6%</b>     | <b>101,633,088,499</b> | <b>76.5%</b>     | <b>7,272,011,133</b>  | <b>93.3%</b>     |
| Total Capital Expenditure   | 65,182,353,610         | 37.4%            | 31,278,902,357         | 23.5%            | 33,903,451,253        | 48.0%            |
| <b>Total Expenditure</b>  | <b>174,087,453,241</b> | <b>100.0%</b>    | <b>132,911,990,856</b> | <b>100.0%</b>    | <b>41,175,462,386</b> | <b>76.3%</b>     |

\* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

Figure 2 Expenditure Composition



## Section 4 Audit Findings

*This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, audited financial statement, finding from the audit as contained in the audited financial statement. Source of over-spending on budgeted expenditures: See Notes to General Purpose Financial Statement 50-99.*

**A: RECURRENT EXPENDITURE PAYMENT VOUCHERS**

**B: CAPITAL EXPENDITURE PAYMENT VOUCHERS**

**C: SUMMARY OF QUERIED PAYMENT VOUCHERS**

**D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER**

**E: BILLS PAYABLE**

**F: INVESTMENTS**

**G: AIDS AND GRANTS**

**H: CONTINGENT LIABILITIES ON BANK GUARANTEES AND**

**I: PERFORMANCE GUARANTEES**

**I: ADHERENCE TO PROCUREMENT PROCEDURES**

Table 5 Top Ten Audit Queries

| Top Ten Audit Queries              |                |  |                      |                        |                |
|------------------------------------|----------------|--|----------------------|------------------------|----------------|
| Details of Expenditure             | No. of Queries | Nature of Queries                            | Amount Queried       | Total Cash Expenditure | Percentage (%) |
| OFFICE OF THE EXECUTIVE GOVERNOR   | 7              | Excess Expenditures (Various)                | 1,775,078,266        |                        |                |
| STATE EMERGENCY MANAGEMENT AGENCY  | 2              | Excess Expenditures (Various)                | 223,200              |                        |                |
| BUREAU OF PUBLIC PROCUREMENT       | 2              | Excess Expenditures & Unbudgeted Expenditure | 747,000              |                        |                |
| MINISTRY OF EDUCATION              | 3              | Excess Expenditure (Salary & Others)         | 22,639,908           |                        |                |
| OYSACA                             | 1              | Excess Expenditures (Various)                | 3,144,000            |                        |                |
| MINISTRY OF SPECIAL DUTIES         | 1              | Excess Salary Expenditure                    | 1,366,319            |                        |                |
| MINERAL DEVELOPMENT AGENCY         | 3              | Excess Expenditures (Various)                | 931,858              |                        |                |
| MINISTRY OF HEALTH                 | 6              | Excess Expenditures (Various)                | 3,218,906            |                        |                |
| MINISTRY OF YOUTH & SPORTS         | 2              | Excess Salary Expenditure (SSFC & CFC)       | 137,400,000          |                        |                |
| OFFICE OF THE AUDITOR-GENERAL (LG) | 4              | Excess Expenditures (Various)                | 729,403              |                        |                |
| <b>Total Number of Queries</b>     | <b>27</b>      |  | <b>1,944,749,457</b> | -                      |                |

## Section 5 Audited Financial Statements

This section outlines a breakdown on the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

The tables provide a more detailed breakdown of revenues and expenditures in 2020. Some of the highlights (major variances) are as follows:

- Statutory Allocation performed well due to the budget reviewed impacts).
- Domestic grants also performed well – this is due to blockage of revenue leakages.
- The drawdown of loans was also significantly lower than budget..
- Public debt charges (expenditure) benefited from a moratorium on several large principle payments – these are now captured in the 2021 budget.

**Table 6 Statement of Income and Expenditure**

| Statement of Income and Expenditure Item                   | Previous Actual (2019)    | Originally Approved 2020 Budget | 2020 Supplementary Budget | 2020 Final Budget         | 2020 Actuals              | Variance*                 | Performance (%) <sup>a</sup> |
|--|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------|
| <b>Revenue:</b>  |                           |                                 |                           |                           |                           |                           |                              |
| Opening Balance  |                           |                                 |                           |                           |                           |                           |                              |
| Statutory Allocation                                       | 46,183,486,107            | 29,631,071,762                  |                           | 29,631,071,762.00         | 38,017,645,386            | 8,386,573,623.67          | 128.3%                       |
| 13% Derivation   |                           |                                 |                           |                           |                           |                           |                              |
| State Government Share of VAT                              | 18,905,659,353            | 27,640,511,000                  |                           | 27,640,511,000.00         | 23,241,086,523            | -4,399,424,477.41         | 84.1%                        |
| Other Federation Account Distributions                     | 1,946,423,942             | 4,893,185,598                   |                           | 4,893,185,598.00          | 11,626,693,160            | 6,733,507,562.00          | 237.6%                       |
| Independent Tax Revenue                                    | 19,463,405,997            | 33,621,623,761                  |                           | 33,621,623,761.00         | 30,534,173,284            | -3,087,450,477.34         | 90.8%                        |
| Independent Non-Tax Revenue                                | 18,030,016,205            | 15,956,583,988                  |                           | 15,956,583,988.00         | 7,508,559,753             | -8,448,024,235.19         | 47.1%                        |
| Foreign Grants   | 626,311,204               |                                 |                           |                           | 836,997,957               | 836,997,957.00            |                              |
| Domestic Grants  | 4,550,278,885             | 3,100,000,000                   |                           | 3,100,000,000.00          | 2,811,948,327             | -288,051,673.00           | 90.7%                        |
| Foreign Loans  | 15,043,917,147            | 5,000,000,000                   |                           | 5,000,000,000.00          | 754,749,862               | -4,245,250,138.00         | 15.1%                        |
| Domestic Loans   | 10,168,585,960            | 15,000,000,000                  |                           | 15,000,000,000.00         |                           | -15,000,000,000.00        | 0.0%                         |
| Other Revenues   |                           |                                 |                           |                           |                           |                           |                              |
| Transfer from other Government Entities                    |                           |                                 |                           |                           |                           |                           |                              |
| <b>Total Revenue (a)</b>                                   | <b>134,918,084,800.26</b> | <b>134,842,976,109.00</b>       | <b>-</b>                  | <b>134,842,976,109.00</b> | <b>116,331,864,260.73</b> | <b>-19,511,121,868.27</b> | <b>86.6%</b>                 |
| <b>Expenditure:</b>  |                           |                                 |                           |                           |                           |                           |                              |
| Salaries, Wages and Allowances                             | 35,592,310,995.70         | 54,678,196,033.00               |                           | 54,678,196,033.00         | 51,484,137,984.00         | -3,194,058,049.00         | 94.2%                        |
| CRF Charges (Salary)                                       | 24,976,836,372.00         | 9,300,000,000.00                |                           | 9,300,000,000.00          | 10,111,756,600.00         | 811,756,600.00            | 108.7%                       |
| Social Contributions                                       | 2,202,685,201.00          | 1,430,000,000.00                |                           | 1,430,000,000.00          | 204,242,683.00            | -1,225,757,317.00         | 14.3%                        |
| Social Benefits  | 16,538,744,548.00         | 14,947,984,916.46               |                           | 14,947,984,916.46         | 14,190,006,465.81         | -757,978,450.65           | 94.9%                        |
| Overheads  | 24,397,109,426.00         | 17,968,918,682.00               |                           | 17,968,918,682.00         | 14,214,231,532.99         | -3,754,687,149.01         | 79.1%                        |
| Grants & Contributions                                     |                           |                                 |                           |                           |                           |                           |                              |
| Public Debt Charges  |                           | 10,580,000,000.00               |                           | 10,580,000,000.00         | 11,428,713,233.00         | 848,713,233.00            | 108.0%                       |
| Transfers  |                           |                                 |                           |                           |                           |                           |                              |
| Capital Expenditure  | 23,794,510,336.66         | 65,182,353,610.00               |                           | 65,182,353,610.00         | 31,278,902,357.10         | -33,903,451,252.90        | 48.0%                        |
| <b>Total Expenditure (b)</b>                               | <b>127,602,196,879.36</b> | <b>174,087,463,241.46</b>       | <b>-</b>                  | <b>174,087,463,241.46</b> | <b>132,911,990,866.90</b> | <b>-41,176,462,386.66</b> | <b>76.3%</b>                 |
| <b>Surplus/Deficit from Operating Activities c = (a-b)</b> | <b>7,416,887,920.90</b>   | <b>-39,244,477,132.46</b>       | <b>-</b>                  | <b>-39,244,477,132.46</b> | <b>-17,680,136,606.17</b> | <b>-60,686,684,243.83</b> | <b>-44.8%</b>                |
| Gain/Loss on Disposal of Asset                             |                           |                                 |                           |                           |                           |                           |                              |
| Gain/Loss on Foreign Exchange Transaction                  | 9,439,046,689.02          | 337,776,851.95                  |                           | 337,776,851.95            | 782,130,570.79            | 444,353,718.84            | 231.6%                       |
| Total Non-Operating Revenue/(Expenses)                     | 37,492,722,153.46         | 1,207,876,479.00                |                           | 1,207,876,479.00          | 8,890,826,922.18          | 7,682,950,443.18          | 736.1%                       |
| Surplus/(Deficit) from Ordinary Activities                 |                           |                                 |                           |                           |                           |                           |                              |
| Net Surplus/(Deficit) for the Period                       |                           |                                 |                           |                           |                           |                           |                              |

\* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget. Negative variance for expenditure items means actuals were above budget.

Table 7 Statement of Changes in Net Assets

| Statement of Changes in Net Assets                        |                     |                            |               |
|---|---------------------|----------------------------|---------------|
| Item  | Accumulated Surplus | Available for sale Reserve | Total reserve |
| Opening Balance as at 1 January 2020                      |                     |                            | -             |
| Actuarial Gains/(Losses)                                  |                     |                            | -             |
| Change in Fair Value Available-for -sale Financial Assets |                     |                            | -             |
| Surplus/(Deficit) for the period                          |                     |                            | -             |
| Balance as at 31 December 2020                            | -                   | -                          | -             |

## Section 6 Top Sectoral Allocation

*Tables 8, 9 and 10 outline the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.*

**Recurrent Expenditure** - Presented in Table 8 is data on recurrent expenditure of top MDAs. It was observed that for all the sectors listed, actual expenditures were less than budget. The level of performance is 71.7% across all the MDAs/sectors and the share for each sector is similar both as a percentage of budget and actual expenditure. Education got the highest share of 37.2%, Finance, Budget & Economic Planning 20.6%, Health 5.9%, Justice got 2.8%, Gender & Social Development/Youth & Sports got 1.5% while infrastructure received 1.6%.

**Capital Expenditure** - Table 9 presents capital expenditure of top MDAs/sectors. The sectoral capital expenditure performance shows that none of the MDAs received actual capital expenditure more than the amount budgeted. All the MDAs had actual capital expenditure less than their respective budget size. As indicated in the table 9, infrastructure got the highest actual expenditure which is about N18,055,068,649 billion or 57.7% of the total capital expenditure (N65,182,353,610). Health received N3,273,325,66 billion, equivalent to 10.5% while Education got N1,919,328,842 billion (6.1%). Due to the pressure exerted by COVID -19 on the health sector recurrent spending needs, the sector received one the lowest capital expenditure which was about N5,980,786,382 billion (5.9%)..

**Total Expenditure** - As indicated in Table 10 for the top highest spending MDAs/sectors, Education received the highest total actual expenditure which is about N39,721,461,110 billion (29.9%) of the total actual expenditure N132,911,990,85 billion, followed by Finance, Budget & Economic Planning which got N21,482,428,243 billion (16.2%), Infrastructure & Housing Development received N19,705,672,777 billion (14.8%) while Health got N9,254,112,045 billion (7%) while the Justice sector had an actual expenditure of N2,847,597,342 billion (2.1%).

**Table 8 Top Ten Recurrent Expenditure Sectors / MDAs**

| Expenditure: Where does the Money go?       |                        |                        |                      |                  |                              |  |
|---|------------------------|------------------------|----------------------|------------------|------------------------------|--|
| Top Ten Recurrent Allocation by Sectors     |                        |                        |                      |                  |                              |  |
| MDA/Sectors                                 | 2020 Final Budget      | 2020 Actual Amount     | Variance*            | Performance (%)* | Sector Share in Total Budget | Sector Share in Total Actual Expenditure |
| Education                                   | 40,161,036,524         | 37,802,132,268         | 2,358,904,256        | 94.1%            | 36.9%                        | 37.2%                                    |
| Finance, Budget & Economic Planning         | 22,876,922,600         | 20,905,656,493         | 1,971,266,107        | 91.4%            | 21.0%                        | 20.6%                                    |
| Health                                      | 6,322,903,214          | 5,980,786,382          | 342,116,832          | 94.6%            | 5.8%                         | 5.9%                                     |
| Justice                                     | 3,773,989,230          | 2,817,539,950          | 956,449,280          | 74.7%            | 3.5%                         | 2.8%                                     |
| Infrastructure & Housing Development        | 2,155,342,077          | 1,650,604,128          | 504,737,949          | 76.6%            | 2.0%                         | 1.6%                                     |
| Gender & Social Development; Youth & Sports | 2,041,732,897          | 1,554,476,254          | 487,256,643          | 76.1%            | 1.9%                         | 1.5%                                     |
| Agriculture                                 | 1,182,765,688          | 945,181,955            | 237,583,733          | 79.9%            | 1.1%                         | 0.9%                                     |
| Information, Culture & Tourism              | 720,497,686            | 579,875,091            | 140,622,595          | 80.5%            | 0.7%                         | 0.6%                                     |
| Water & Rural Development                   | 630,886,638            | 500,436,048            | 130,450,590          | 79.3%            | 0.6%                         | 0.5%                                     |
| Trade, Commerce & Industry & Human Dev.     | 259,005,355            | 150,070,198            | 108,935,157          | 57.9%            | 0.2%                         | 0.1%                                     |
| Other MDA Expenditure                       | 28,780,017,722         | 28,746,329,732         | 33,687,990           | 99.9%            | 26.4%                        | 28.3%                                    |
| <b>Total (Except Other MDA Expenditure)</b> | <b>80,125,081,909</b>  | <b>72,886,758,767</b>  | <b>7,238,323,142</b> | <b>91.0%</b>     | <b>73.6%</b>                 | <b>71.7%</b>                             |
| <b>Total Budgeted Expenditure</b>           | <b>108,905,099,631</b> | <b>101,633,088,500</b> | <b>7,272,011,132</b> | <b>93.3%</b>     |                              |  |

\* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

**Table 9 Top Ten Capital Expenditure Sectors / MDAs**

| Top Ten Capital Allocation by Sectors       |                       |                       |                       |                  |                              |  |
|---|-----------------------|-----------------------|-----------------------|------------------|------------------------------|--|
| MDA/Sectors                                 | 2020 Final Budget     | 2020 Actual Amount    | Variance*             | Performance (%)* | Sector Share in Total Budget | Sector Share in Total Actual Expenditure |
| Infrastructure & Housing Development        | 34,945,000,000        | 18,055,068,649        | 16,889,931,351        | 51.7%            | 53.6%                        | 57.7%                                    |
| Health                                      | 4,101,250,000         | 3,273,325,663         | 827,924,337           | 79.8%            | 6.3%                         | 10.5%                                    |
| Education                                   | 6,759,750,000         | 1,919,328,842         | 4,840,421,158         | 28.4%            | 10.4%                        | 6.1%                                     |
| Agriculture                                 | 4,348,000,000         | 891,577,107           | 3,456,422,893         | 20.5%            | 6.7%                         | 2.9%                                     |
| Finance, Budget & Economic Planning         | 2,138,405,718         | 576,771,750           | 1,561,633,968         | 27.0%            | 3.3%                         | 1.8%                                     |
| Trade, Commerce & Industry & Human Dev.     | 420,000,000           | 166,467,238           | 253,532,762           | 39.6%            | 0.6%                         | 0.5%                                     |
| Water & Rural Development                   | 1,790,000,000         | 134,281,726           | 1,655,718,274         | 7.5%             | 2.7%                         | 0.4%                                     |
| Information, Culture & Tourism              | 530,500,000           | 107,580,215           | 422,919,785           | 20.3%            | 0.8%                         | 0.3%                                     |
| Gender & Social Development; Youth & Sports | 923,500,000           | 33,070,174            | 890,429,826           | 3.6%             | 1.4%                         | 0.1%                                     |
| Justice                                     | 347,500,000           | 30,057,391            | 317,442,609           | 8.6%             | 0.5%                         | 0.1%                                     |
| Other MDA Expenditure                       | 8,878,447,892         | 6,091,373,602         | 2,787,074,290         | 68.6%            | 13.6%                        | 19.5%                                    |
| <b>Total (Except Other MDA Expenditure)</b> | <b>56,303,905,718</b> | <b>25,187,528,755</b> | <b>31,116,376,963</b> | <b>44.7%</b>     | <b>86.4%</b>                 | <b>80.5%</b>                             |
| <b>Total Budgeted Expenditure</b>           | <b>65,182,353,610</b> | <b>31,278,902,357</b> | <b>33,903,451,253</b> | <b>48.0%</b>     |                              |  |

\* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.



Table 10 Top Ten Total Expenditure Sectors / MDAs

| Top Ten Total Allocation by Sectors         |                        |                        |                       |                  |                              |  |
|---|------------------------|------------------------|-----------------------|------------------|------------------------------|--|
| MDA/Sectors                                 | 2020 Final Budget      | 2020 Actual Amount     | Variance*             | Performance (%)* | Sector Share in Total Budget | Sector Share in Total Actual Expenditure |
| Education                                   | 46,920,786,524         | 39,721,461,110         | 7,199,325,414         | 84.7%            | 27.0%                        | 29.9%                                    |
| Finance, Budget & Economic Planning         | 25,015,328,318         | 21,482,428,243         | 3,532,900,075         | 85.9%            | 14.4%                        | 16.2%                                    |
| Infrastructure & Housing Development        | 37,100,342,077         | 19,705,672,777         | 17,394,669,300        | 53.1%            | 21.3%                        | 14.8%                                    |
| Health                                      | 10,424,153,214         | 9,254,112,045          | 1,170,041,169         | 88.8%            | 6.0%                         | 7.0%                                     |
| Justice                                     | 4,121,489,230          | 2,847,597,342          | 1,273,891,888         | 69.1%            | 2.4%                         | 2.1%                                     |
| Agriculture                                 | 5,530,765,688          | 1,836,759,062          | 3,694,006,626         | 33.2%            | 3.2%                         | 1.4%                                     |
| Gender & Social Development; Youth & Sports | 2,965,232,897          | 1,587,546,428          | 1,377,686,469         | 53.5%            | 1.7%                         | 1.2%                                     |
| Information, Culture & Tourism              | 1,250,997,686          | 687,455,307            | 563,542,379           | 55.0%            | 0.7%                         | 0.5%                                     |
| Water & Rural Development                   | 2,420,886,638          | 634,717,774            | 1,786,168,864         | 26.2%            | 1.4%                         | 0.5%                                     |
| Trade, Commerce & Industry & Human Dev.     | 679,005,355            | 316,537,436            | 362,467,919           | 46.6%            | 0.4%                         | 0.2%                                     |
| Other MDA Expenditure                       | 37,658,465,614         | 34,837,703,335         | 2,820,762,280         | 92.5%            | 21.6%                        | 26.2%                                    |
| <b>Total (Except Other MDA Expenditure)</b> | <b>136,428,987,627</b> | <b>98,074,287,522</b>  | <b>38,354,700,105</b> | <b>71.9%</b>     | <b>78.4%</b>                 | <b>73.8%</b>                             |
| <b>Total Budgeted Expenditure</b>           | <b>174,087,453,241</b> | <b>132,911,990,857</b> | <b>41,175,462,385</b> | <b>76.3%</b>     |                              |  |

\* Variance and Performance is assessed against final budget. Negative variance for expenditure items means actuals were above budget.

Figure 3 Top Ten Recurrent Expenditure Sectors / MDAs Graph

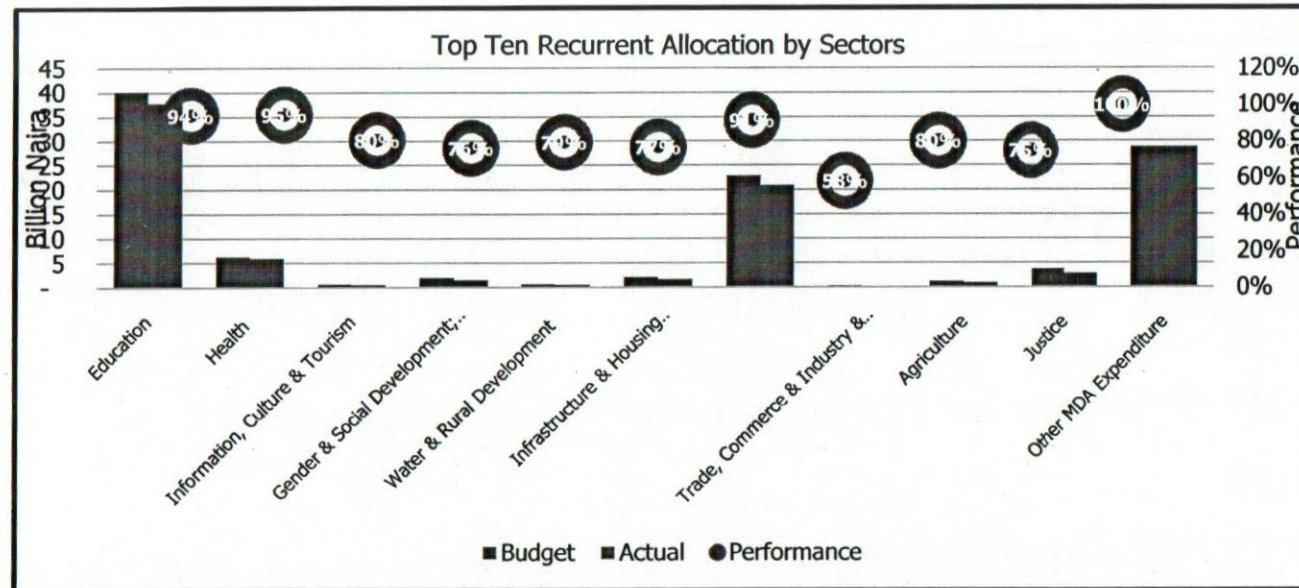


Figure 4 Top Ten Capital Expenditure Sectors / MDAs Graph

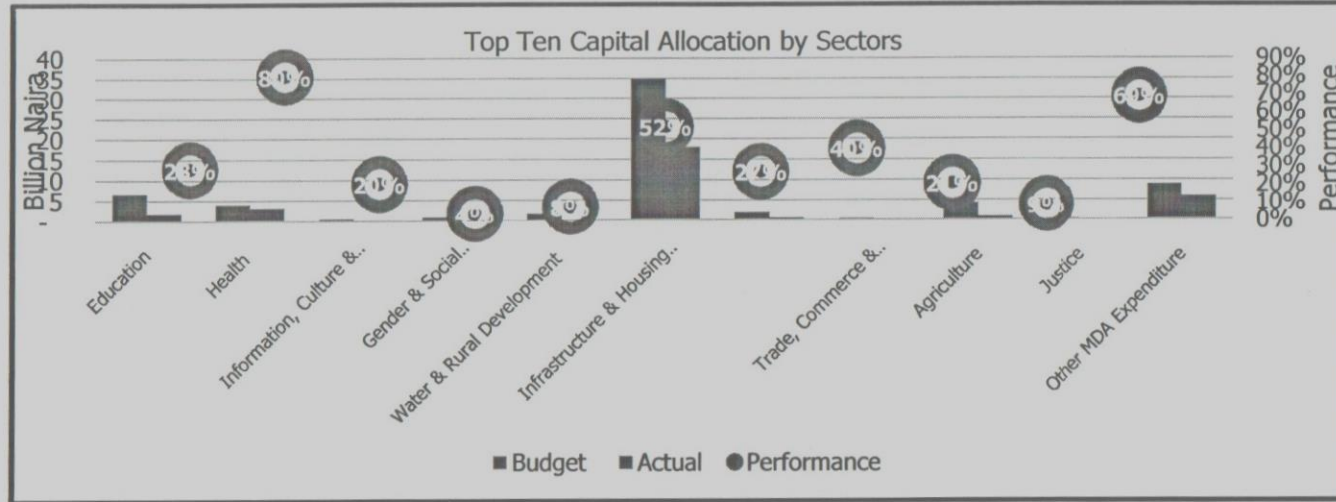
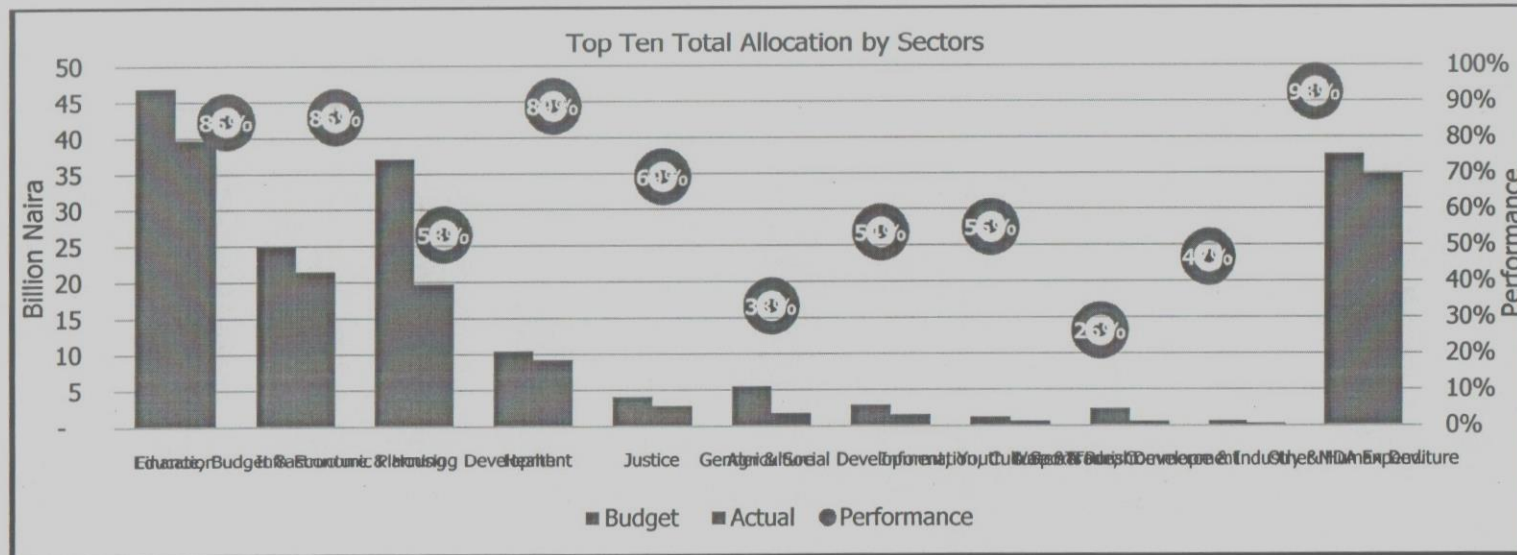


Figure 5 Top Ten Total Expenditure Sectors / MDAs Graph



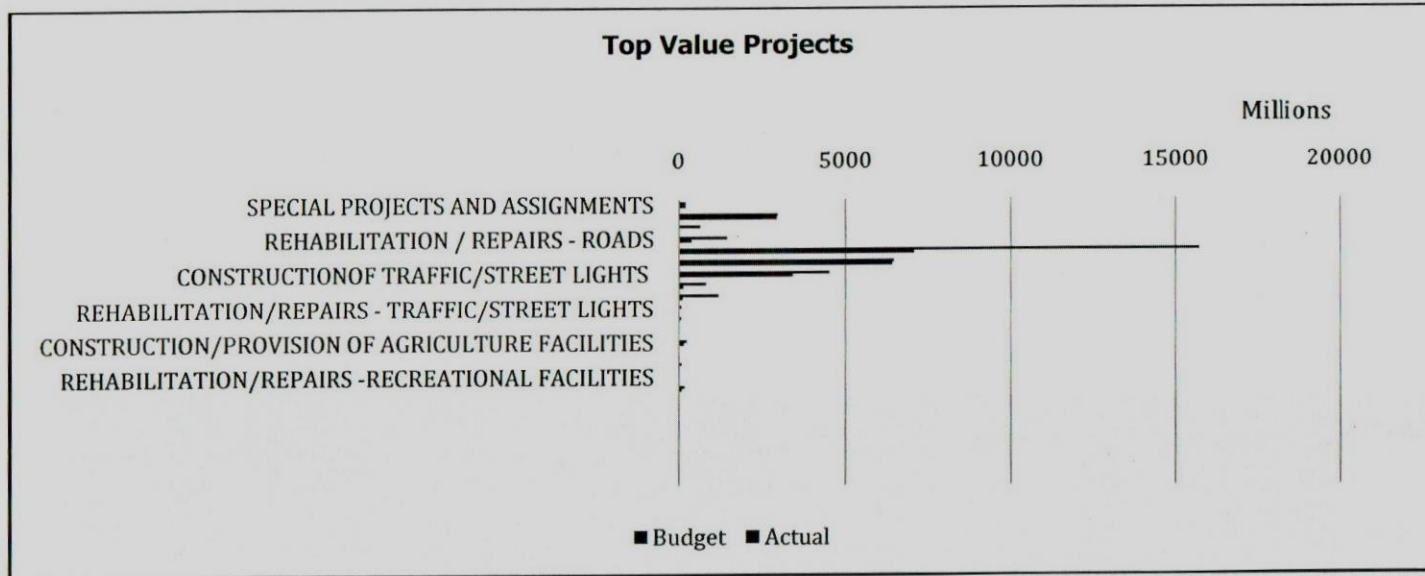
## Section 7 Top Value Capital Projects

*This section outlines information on the largest 17 capital projects included within the budget and the actual expenditure from the implementation of the fiscal year budget.*

**Table 11Largest Projects**

| Project  | Project Location | Programme Code | MDA Responsible              | 2020 Final Budget | 2020 Actual Amount | Variance*     | Performance (%)* | Completion Status |
|--|------------------|----------------|------------------------------|-------------------|--------------------|---------------|------------------|-------------------|
| SPECIAL PROJECTS AND ASSIGNMENTS                   | STATE WIDE       | 14000010101    | Ministry of Energy and Mr    | 214,000,000       | 210,040,958        | 3,959,042     | 98.1%            | Ongoing           |
| SPECIAL PROJECTS AND ASSIGNMENTS                   | STATE WIDE       | 40000030104    | Ministry of Health           | 2,955,000,000     | 2,929,025,298      | 25,974,704    | 99.1%            | Ongoing           |
| REHABILITATION / REPAIRS - PUBLIC SCHOOLS          | STATE WIDE       | 50000010104    | Ministry of Education, Scie  | 650,000,000       | 14,301,328         | 635,698,672   | 2.2%             | Ongoing           |
| REHABILITATION / REPAIRS - ROADS                   | STATE WIDE       | 15000010102    | Oyo State Road Maintenan     | 1,446,316,631     | 386,519,615        | 1,059,797,016 | 26.7%            | Ongoing           |
| CONSTRUCTION/PROVISION OF ROADS                    | STATE WIDE       | 15000010101    | Ministry of Public Works a   | 15,699,815,000    | 7,058,653,418      | 8,641,161,582 | 45.0%            | Ongoing           |
| REHABILITATION/REPAIRS - MARKETS/PARKS             | STATE WIDE       |                | Ministry of Public Works a   | 6,450,000,000     | 6,403,788,720      | 46,211,280    | 99.3%            | Ongoing           |
| CONSTRUCTION OF TRAFFIC/STREET LIGHTS              | STATE WIDE       | 14000010101    | Ministry of Public Works a   | 4,500,000,000     | 3,408,497,561      | 1,091,502,439 | 75.7%            | Ongoing           |
| PURCHASE OF FIRE FIGHTING EQUIPMENTS               | STATE WIDE       | 14000010103    | Ministry of Public Works a   | 820,000,000       | 136,229,000        | 683,771,000   | 16.6%            | Ongoing           |
| REHABILITATION/REPAIRS - ROADS                     | STATE WIDE       | 15000010102    | Ministry of Public Works a   | 1,200,000,000     | 116,876,465        | 1,083,123,535 | 9.7%             | Ongoing           |
| REHABILITATION/REPAIRS - TRAFFIC/STREET LIGHTS     | STATE WIDE       | 14000010102    | Ministry of Public Works a   | 75,000,000        | 8,435,507          | 66,564,493    | 11.2%            | Ongoing           |
| REHABILITATION/REPAIRS - ELECTRICITY               | STATE WIDE       | 14000010102    | Ministry of Public Works a   | 75,000,000        | 2,110,944          | 72,889,056    | 2.8%             | Ongoing           |
| BEAUTIFICATION AND LANDSCAPING                     | STATE WIDE       |                | Ministry of Environment A    | 30,000,000        | 6,982,755          | 23,017,245    | 23.3%            | Ongoing           |
| CONSTRUCTION/PROVISION OF AGRICULTURE FACILITIES   | STATE WIDE       | 10000010104    | Ministry of Agriculture, Nat | 246,000,000       | 153,480,960        | 92,519,040    | 62.4%            | Ongoing           |
| REHABILITATION/REPAIRS - MARKETS/PARKS             | STATE WIDE       |                | Ministry of Trade, Investm   | 29,000,000        | 20,769,838         | 8,230,162     | 71.6%            | Ongoing           |
| SPECIAL PROJECT & ASSIGNMENTS                      | STATE WIDE       | 8000010101     | Ministry of Youth and Spo    | 90,000,000        | 17,085,277         | 72,914,723    | 19.0%            | Ongoing           |
| REHABILITATION/REPAIRS - RECREATIONAL FACILITIES   | STATE WIDE       | 8000020103     | Ministry of Information, Cu  | 18,000,000        | 9,500,874          | 8,499,127     | 52.8%            | Ongoing           |
| PREPARATION/EXECUTION OF MASTER & REGIONAL BUDGETS | STATE WIDE       | 6000010103     | Ministry of Budget and Eco   | 180,300,000       | 83,571,725         | 96,728,275    | 46.4%            | Ongoing           |
| REHABILITATION/REPAIRS - RECREATIONAL FACILITIES   | STATE WIDE       | 8000020103     | Ministry of Information, Cu  | 18,000,000        | 9,500,874          | 8,499,127     | 52.8%            | Ongoing           |

Figure 6 Largest Projects Graph



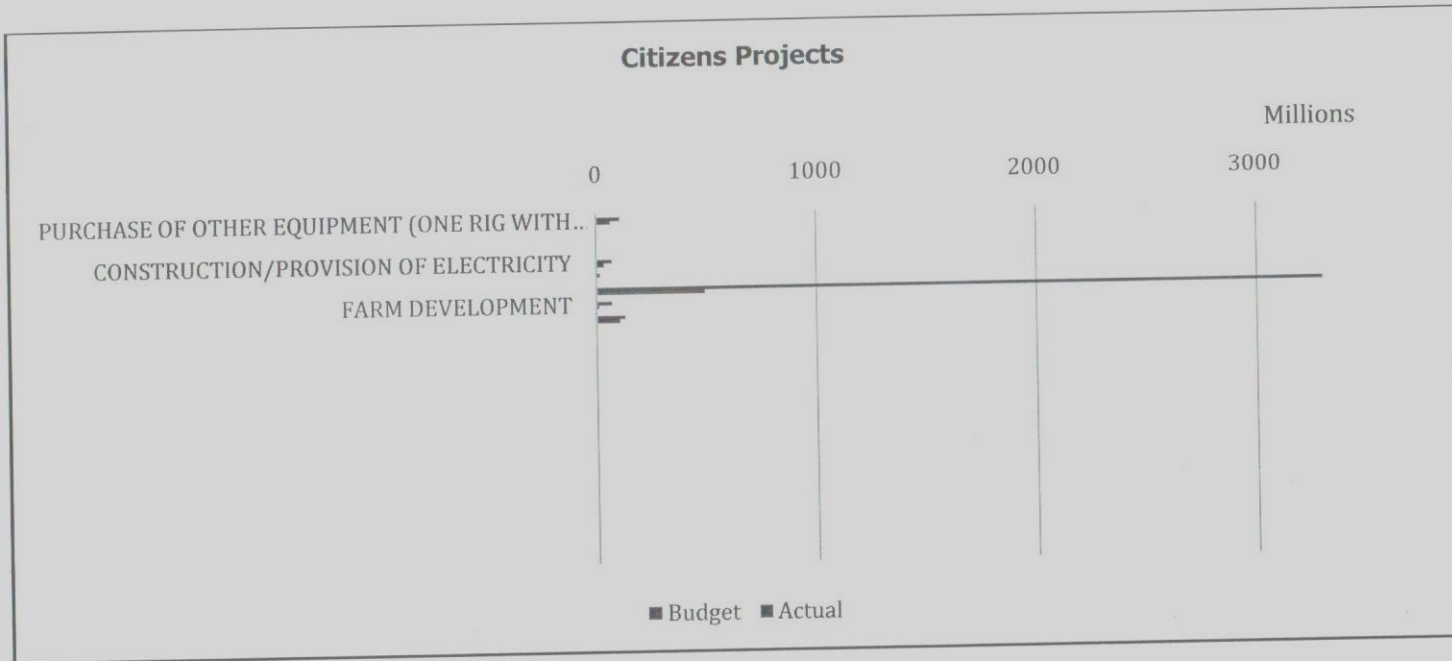
## Section 8 Citizen-Nominated Projects - Implementation Status Report

*This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget. Eight citizens nominated projects were included in the 2020 Budget. The link to the Minutes of the Citizens Engagements meetings: <https://old.oyostate.gov.ng/wp-content/uploads/2020/07/MINUTES-OF-THE-CITIZENS.pdf>*

**Table 12 Citizens Nominated Projects**

| Citizens Nominated Projects   |                  |                |                                      |                   |                    |               |                  |                   |
|---|------------------|----------------|--------------------------------------|-------------------|--------------------|---------------|------------------|-------------------|
| Project   | Project Location | Programme Code | MDA Responsible                      | 2020 Final Budget | 2020 Actual Amount | Variance*     | Performance (%)* | Completion Status |
| PURCHASE OF OTHER EQUIPMENT (ONE RIG WITH CONSTRUCTION/PROVISION OF WATER FACILITIES) | STATE WIDE       | 10000010103    | Oyo State Rural Water Supply         | 107,881,490       | 64,184,559         | 43,696,931    | 59.5%            | Ongoing           |
| CONSTRUCTION/PROVISION OF WATER FACILITIES  | STATE WIDE       | 10000010102    | Oyo State Rural Water Supply         | 5,000,000         | 5,000,000          | -             | 100.0%           | Ongoing           |
| CONSTRUCTION/PROVISION OF INFRASTRUCTURE  | STATE WIDE       | 10000010103    | Oyo State Rural Water Supply         | 130,000           | 130,000            | -             | 100.0%           | Ongoing           |
| CONSTRUCTION/PROVISION OF ELECTRICITY   | STATE WIDE       | 1400010101     | Oyo State Rural Electrification      | 70,000,000        | 33,240,000         | 36,760,000    | 47.5%            | Ongoing           |
| CONSTRUCTION / PROVISION OF WATER FACILITIES  | STATE WIDE       | 10000010102    | Ministry of Environment and Planning | 15,000,000        | 3,287,575          | 11,712,425    | 21.9%            | Ongoing           |
| EMPOWERMENT ; COUNTERPART FUNDING   | STATE WIDE       | 1000030103     | Oyo State Agricultural Development   | 3,302,500,000     | 488,684,580        | 2,813,815,420 | 14.8%            | Ongoing           |
| FARM DEVELOPMENT  | STATE WIDE       | 1000030101     | Oyo State Agricultural Development   | 68,000,000        | 9,674,000          | 58,326,000    | 14.2%            | Ongoing           |
| EDUCATIONAL PROGRAMME   | STATE WIDE       | 1000010103     | Oyo State Agricultural Development   | 130,000,000       | 104,612,562        | 25,387,438    | 80.5%            | Ongoing           |

Figure 7 Citizens Nominated Projects Graph



## Section 9 Public Consultations with Citizens presenting the Annual Financial Statements

The FY 2020 Audited Annual Financial Statements for Oyo State can be found on the State Government Website, at the following specific address: <https://ag.oyostate.gov.ng/download/oyo-state-audited-financial-reports-year-2020>

Oyo State Government published the Audited Annual Financial Statements on the 5<sup>th</sup> July 2021. Consequently, town hall consultation meetings for public presentation of the report have been scheduled to hold on 23<sup>rd</sup> October 2021 and 31<sup>st</sup> December 2021 at Oyo and Ibadan in Oyo State due to new wave of Covid-19 (Omicron).

Signed this 29<sup>th</sup> day September 2021



Accountant- General  
Oyo State