

Assented to by me this 22<sup>nd</sup> day of December 2023

Ob Makinde

ENGR. SEYI MAKINDE  
His Excellency The Executive Governor



OYO STATE OF NIGERIA

No.26

A LAW FOR THE FINANCE OF THE APPROPRIATION LAW, 2024 TO THE TUNE OF FOUR HUNDRED AND THIRTY-EIGHT BILLION, FOUR HUNDRED AND FORTY-SEVEN MILLION, EIGHT HUNDRED AND SEVENTY-EIGHT THOUSAND, FIVE HUNDRED AND FORTY-EIGHT NAIRA, THIRTY-NINE KOBO (#438,447,878,548.39) ONLY FROM THE CONSOLIDATED REVENUE OF OYO STATE OF NIGERIA IN THE YEAR ENDING ON THE 31<sup>ST</sup> DAY OF DECEMBER, 2024

Date of Commencement. 1<sup>st</sup> January, 2024

Enactment. **ENACTED** by the Oyo State House of Assembly of Nigeria as follows:

Short title. 1. This Law is cited as the Oyo State Finance Law, 2024.

**Financing to the tune of (#438,447,878,548.39) Revenue Estimates Schedule.** The sum of Four Hundred and Thirty-Eight Billion, Four Hundred and Forty-Seven Million, Eight Hundred and Seventy-Eight Thousand, Five Hundred and Forty-Eight Naira, Thirty-Nine Kobo (~~#~~438,447,878,548.39) Only shall be granted for the financing of 2024 Appropriation from the sources set out in the schedule to this Law during the year ending on the 31<sup>st</sup> day of December, 2024.

This printed impression has been carefully compared by me with the Law which has been passed by the Oyo State House of Assembly and found by me to be a true and correct printed copy of the Law.

Mrs. Yetunde Oludara Awe  
Clerk of the State  
House of Assembly

Rt. Hon. Ogundoyin Adebayo Edward  
Speaker of the State  
House of Assembly



SCHEDULE		
REVENUE FIGURE		
CODE	MINISTRIES / DEPARTMENTS/AGENCIES	SUM
	Balance Brought forward	2,939,210,931.25
0 11100100100	Office of the Governor	400,000,000.00
0 23100100100	Rural Electrification Board	64,000,000.00
0 11101900100	Ministry of Special Duties	1,650,000.00
0 11101000100	Bureau of Public Procurement	100,000,000.00
0 11111100100	Oyo State Investment Promotion and Public Private Partnership Agency	800,000,000.00
0 12300100200	Oyo State Signage and Advertisement Agency	1,000,000,000.00
0 14800100100	Oyo State Independent Electoral Commission (OYSIEC)	NIL
011101900100	Oyo State Persons with Disability Agency	NIL
011112000100	Project Monitoring Department	NIL
0 23305100100	Solid Minerals Development Agency	130,000,000.00
0 12500100100	Office of the Head of Service	200,000.00
0 12500100100	Ministry of Establishments and Training	8,000,000.00
0 12500600100	Simeon Adebo Staff Development Centre	4,000,000.00
0 11200300100	House of Assembly	8,000,000.00
0 11200400100	House of Assembly Service Commission	240,000.00
0 21500100100	Ministry of Agriculture and Rural Development	350,000,000.00
0 21511200100	Agric Credit Corporation	50,000,000.00
0 21510200100	Oyo State Agribusiness Development Agency	1,000,000,000.00
0 21500100200	Tree Crops Development Units	8,000,000.00
0 22000100100	Ministry of Finance	NIL
022000700100	Accountant General	309,913,910,735.36
11010101	(a) Statutory Allocation	86,000,000,000.00
11010201	(b) Value Added Tax (VAT)	71,500,000,000.00
11010303	(c) Excess Crude	10,000,000,000.00
12021006	(d) Refunds	18,000,000.00
12021102	(e) Dividend Received	15,000,000.00
12021210	(f) Bank Interest	4,500,000.00
140301	(g) Loans	103,617,763,200.05
12020606	(h) Sales of Application Forms/ Bill of Entry	1,500,000.00
13020301	(i) Grants	700,000,000.00
140201	(j) Capital Receipts	38,055,147,535.31
0 22000800100	Oyo State Board of Internal Revenue	72,000,000,000.00
022003600100	Oyo State Gaming Board	362,000,000.00



0 22000800100	Oyo State Board of Internal Revenue (SPECIAL)	9,422,216,778.40
02200300100	Ministry of Budget & Economic Planning	104,000.00
0 51700100100	Ministry of Education, Science and Technology	507,000,000.00
0 51705400200	Teaching Service Commission	4,000,000.00
0 51700800100	Oyo State Library Board	3,000,000.00
0 51700300100	State Universal Basic Education Board	50,000,000.00
0 51705500100	Board for Technical and Vocational Education	2,600,000.00
0 51700100200	Agency for Adult and Non-formal Education	500,000.00
0 51701800100	The Polytechnic, Ibadan	2,500,000,000.00
0 51702100100	Ladoke Akintola University of Technology, Ogbomoso	6,200,000,000.00
0 51701800200	Oke - Ogun Polytechnic, Saki	1,000,000,000.00
0 51701800300	Adeseun Ogundoyin Polytechnic, Eruwa	600,000,000.00
0 51701900100	Emmanuel Alayande University of Education, Oyo	1,500,000,000.00
0 51701900200	College of Agric & Technology, Igboora	300,000,000.00
0 51701900300	Oyo State College of Education, Lanlate	106,295,748.00
0 22200100100	Ministry of Trade, Industry, Investment & Cooperatives	600,000,000.00
0 52100100100	Ministry of Health	75,000,000.00
0 52100400100	Oyo State Health Insurance Agency	1,800,000,000.00
0 52110200100	Hospitals Management Board	500,000,000.00
0 52102600100	Lautech Teaching Hospital, Ogbomoso	629,848,355.38
0 52110400100	Oyo State College of Nursing and Midwifery	500,000,000.00
0 52110600100	College of Health Science and Technology, Eleyele, Ibadan	150,000,000.00
0 12300100100	Ministry of Information and Orientation	52,000,000.00
023600400100	Ministry of Culture and Tourism	150,000,000.00
0 23600400100	Council for Arts and Culture	60,000,000.00
0 23605200100	Oyo State Tourism Board	50,000,000.00
0 12300400100	Broadcasting Corporation of Oyo State	400,000,000.00
0 12301300100	Government Printing Press	80,000,000.00
0 32600100100	Ministry of Justice	500,000,000.00
0 51400100100	Ministry of Women Affairs and Social Inclusion	6,000,000.00
0 23400100100	Ministry of Public Works and Transport	650,000,000.00
0 23100100200	Ministry of Energy & Mineral Resources	530,000,000.00
0 22905400100	Oyo State Drivers' Institute	26,000,000.00
0 23400400100	Oyo State Road Maintenance Agency	50,000,000.00
0 22905500100	Oyo State Traffic Management Authority	350,000,000.00
0 26000100100	Ministry of Lands, Housing and Urban Development	12,000,000,000.00
0 25301000100	Oyo State Housing Corporation	4,218,372,000.00
0 23400200100	Office of the Surveyor- General	400,000,000.00
0 14000100100	Office of the Auditor - General for State	1,000,000.00
0 14000100200	Office of the Auditor - General for Local Govts	500,000,000.00
014000300100	Audit Service Commission	50,000.00
0 14700100100	Civil Service Commission	10,000,000.00



0 31801100100	Judicial Service Commission	4,000,000.00
0 32605100100	The Judiciary	295,700,000.00
0 55100100100	Ministry of Local Government and Chieftaincy Matters	20,000,000.00
0 53500100100	Ministry of Environment and Natural Resources	520,000,000.00
0 25210200100	Solid Waste Management Agency	100,000,000.00
0 25210200100	Water Corporation of Oyo State	700,000,000.00
0 25210300100	Rural Water Supply and Sanitation Agency	10,000,000.00
0 51300100100	Ministry of Youth & Sports	2,000,000.00
0 51305100100	Agency for Youth Development	480,000.00
0 51300100200	Shooting Stars Sports Club	250,000,000.00
0 53905100100	Oyo State Sports Council	800,000,000.00
0 51300100300	Crown Football Club, Ogbomoso	5,000,000.00
031805200100	Customary Court of Appeal	105,000,000.00
031805500100	Multidoor Courthouse	12,500,000.00
	<b>Total</b>	<b>₦438,447,878,548.39</b>