

State	Oyo				
Budget Year	2024				
Budget Title	Economic Recovery				
Revenue					
Opening Balance	2,939,210,931			23,075,530,475	N/A
Federation Account	201,267,827,470	110,000,000,000	143,500,000,000	163,740,282,695	
Statutory Allocation	86,000,000,000	44,000,000,000	54,000,000,000	62,293,076,363	11010101
Derivation	10,000,000,000	6,000,000,000	10,000,000,000		11010103
VAT	71,500,000,000	60,000,000,000	75,000,000,000	63,221,591,891	11010201
Other FAAC Receipts	33,767,827,470	-	4,500,000,000	38,225,614,441	110103
Internally Generated Revenues	91,867,929,411	83,154,584,882	83,154,584,882	73,770,620,344	
Tax Revenue, of which	91,867,929,411	83,154,584,882	83,154,584,882	73,770,620,344	
Tax Revenues - Personal	82,445,712,633	73,732,368,104	73,732,368,104	66,360,419,499	120101
Tax Revenue - Other	9,422,216,778	9,422,216,778	9,422,216,778	7,410,200,846	120103
Non-Tax Revenue					1202
Other Sources	142,372,910,735	117,277,915,118	125,627,915,117	113,416,545,791	
Aids and Grants	38,755,147,535	35,762,786,269	35,762,786,269	28,500,000,000	13
Loans	103,617,763,200	81,515,128,849	89,865,128,848	84,916,545,791	1403
Other Receipts					14 less 1403
Total Revenue (including Opening Balance)	438,447,878,548	310,432,500,000	352,282,500,000	374,002,979,305	

Expenditure					
Personnel	103,737,310,574	74,661,487,950	74,661,487,950	73,751,028,544	
Salaries, Wages and Allowances	103,737,310,574	74,661,487,950	74,661,487,950	73,751,028,544	210101 + 210201
Social Contributions	-	-	-	-	210202
Social Benefits	-	-	-	-	210301
Other Recurrent	109,801,165,165	80,965,645,085	95,505,645,084	68,256,000,000	
Overheads	41,545,165,165	25,559,645,084	35,604,485,084	29,820,000,000	2202
Public Debt Charges	25,370,000,000	32,260,969,230	24,805,160,000	23,740,000,000	2206
Transfers of State IGR to LGCs	-	-	-	-	22070103
Others (Grants, Subsidies, Other Transfers)	42,886,000,000	23,145,030,770	35,096,000,000	14,696,000,000	2203-2205, 2207 less 22070103
Capital	224,909,402,809	154,805,366,966	182,115,366,966	127,285,990,820	23 or 32
Other Provisions (Contingency)	-	-	-	-	Please ensure this is deducted from row 32 or 33 if this is coded within Recurrent or Capital Expenditure
Total Expenditure (including Contingencies)	438,447,878,548	310,432,500,000	352,282,500,000	269,293,019,364	

Domestic Aids and Grants (Top 5)		
Source and Purpose	2024 Budget	NCOA Coding
	-	130101 and 130201
	-	
	-	
	-	
	-	
Others	-	
Total Domestic Aids and Grants	-	

Foreign Aids and Grants (Top 5)		
Source and Purpose	2024 Budget	NCOA Coding
BESDA- AF TESS Better Education Service Delivery For All	4,124,769,480	130102 and 130202
ANRIN- Oyo State Accelerating Nutrition Result Project in	15,379,000	
Others	34,614,999,055	
	-	
Others	-	
Total Foreign Aids and Grants	38,755,147,535	

Domestic Loans (Top 3)		
Source (and Purpose where applicable)	2024 Budget	NCOA Coding
First Bank - CBN Differentiated Cash Reserve Requirement	50,000,000,000	140301
Access Bank - FGN (2021) Bridge Financing	18,043,082,863	
Access Bank - Budget Support Facility	17,569,000,000	
Others	0	
Total Domestic Loans	85,612,082,863	

Foreign Loans (Top 5)		
Source and Purpose	2024 Budget	NCOA Coding
African Development Bank	8,178,435,779	140302
BADE (Arab Bank for Economic Development)	68,422,763	
Others	9,758,821,795	
Others	0	
Total Foreign Loans	18,005,680,337	

Expenditure by Main Org (Top 20 by Value)	NCOA Administrative Segment Sector	2024 Budget				2023 Original Budget		2023 Final Budget		2023 Actuals	
		Personnel (21)	Overhead (2202)	Other Recurrent (2203-2209)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)
Ministry of Education, Science and Technology	Social Services Sector	64,766,089,981	2,923,496,000	-	23,065,363,272	49,081,658,561	7,582,182,707	49,081,658,561	7,582,182,707	43,781,179,998	2,757,160,265
Ministry of Finance	Economic Sector	4,883,700,296	11,563,899,945	43,820,000,000	3,767,097,210	54,792,789,871	3,607,908,610	58,292,789,871	6,607,908,610	50,269,570,589	1,365,698,185
Ministry of Public Works, Infrastructure and Transport	Economic Sector	1,090,594,318	202,000,000	-	62,186,000,000	946,587,672	46,867,269,200	946,587,672	92,867,269,200	629,754,006	55,950,473,853
Office of the Executive Governor	Administration Sector	4,523,492,999	9,844,754,340	13,740,000,000	26,842,783,878	18,050,594,825	15,862,420,185	25,250,594,826	20,862,420,185	19,092,225,303	11,824,365,097
Ministry of Health	Social Services Sector	15,170,597,758	362,987,200	-	27,156,974,066	11,421,749,008	24,936,309,800	11,421,749,008	3,936,309,800	10,375,145,353	22,698,501,191
Ministry of Environment and Natural Resources	Social Services Sector	1,006,701,749	529,100,000	-	29,644,991,152	1,048,172,678	18,144,991,152	1,048,172,678	18,144,991,152	685,699,748	11,935,115,618
Ministry of Agriculture & Rural Development	Economic Sector	3,221,745,632	1,184,462,400	-	11,492,500,000	2,525,504,937	10,157,260,000	2,525,504,937	4,157,260,000	1,970,833,154	1,208,351,922
Ministry of Energy & Mineral Resources	Economic Sector	130,351,449	306,352,000	-	10,704,246,000	344,129,418	8,204,246,000	3,844,129,418	13,204,246,000	3,707,220,191	7,899,093,452
Ministry of Establishments and Training	Administration Sector	174,949,569	255,000,000	10,000,000,000	225,000,000	5,211,195,978	125,000,000	3,211,195,978	125,000,000	2,657,905,112	316,158
The Judiciary	Law and Justice Sector	4,533,748,400	351,160,000	696,000,000	4,132,390,000	4,331,160,000	3,882,390,000	4,331,160,000	3,882,390,000	2,956,578,663	296,137,198

The Legislature	Administration Sector	627,227,542	2,690,716,480	-	6,363,996,960	2,276,367,658	2,590,373,040	2,966,367,658	1,900,373,040	1,079,668,079	336,746,274
Ministry of Trade, Industry, Investment and Coop.	Economic Sector	223,357,254	136,316,000	-	7,970,500,111	295,856,896	5,990,500,111	295,856,896	1,990,500,111	224,964,120	3,523,316,774
Ministry of Lands ,Housing & Urban Development	Economic Sector	1,255,904,576	490,000,000	-	4,055,500,000	1,185,176,297	3,757,000,000	1,185,176,297	3,757,000,000	674,590,404	6,275,999,628
Ministry of Budget & Economic Planning	Economic Sector	237,376,748	2,180,000,000	-	2,650,000,000	747,454,820	1,118,500,000	747,454,820	1,118,500,000	655,606,334	192,558,987
Ministry of Youth & Sports	Social Services Sector	1,080,061,919	1,468,686,000	-	1,512,560,160	1,213,015,942	1,307,560,160	1,213,015,942	1,307,560,160	723,125,524	1,003,656,219
Oyo State Independent Electoral Commission	Administration Sector	31,178,146	2,054,000,000	-	1,064,000,000	146,910,104	125,460,000	146,910,104	125,460,000	23,858,962	-
Ministry of Justice	Law and Justice Sector	375,371,979	1,310,000,000	-	500,000,000	778,122,842	325,000,000	1,578,122,842	325,000,000	677,593,599	-
Ministry of Special Duties	Administration Sector	56,951,553	1,890,750,000	-	125,500,000	540,679,681	100,000,000	1,390,679,681	100,000,000	1,285,898,286	-
Ministry of Culture and Tourism	Economic Sector	110,110,787	650,000,000	-	1,100,000,000	168,665,390	80,996,000	168,665,390	80,996,000	94,805,358	-
Ministry of Women Affairs and Social Inclusion	Social Services Sector	237,797,918	1,151,484,800	-	350,000,000	521,340,456	40,000,000	521,340,456	40,000,000	440,805,762	18,500,000
Other Main Orgs		0	-	-	0	0	-	0	-	-	-
Total Expenditure		103,737,310,574	41,545,165,165	68,256,000,000	224,909,402,809	155,627,133,034	154,805,366,966	170,167,133,034	182,115,366,966	142,007,028,544	127,285,990,820

Expenditure by Sector (Administrative Segement)		Personnel (21)	Overhead (2202)	Other Recurrent (2203-2209)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)
Administration Sector		4,815,262,844	16,724,970,820	23,740,000,000	34,565,780,839	26,033,580,129	18,747,753,225	32,773,580,129	23,057,753,225	24,139,555,742	12,161,427,528
Economic Sector		11,153,141,061	16,713,030,345	43,820,000,000	103,925,843,321	61,006,165,301	79,783,679,921	68,006,165,301	123,783,679,921	58,132,538,797	76,415,492,801
Law and Justice Sector		5,252,971,979	1,661,160,000	696,000,000	4,632,390,000	5,109,282,841	4,207,390,000	5,909,282,842	4,207,390,000	3,634,172,262	296,137,198
Regional Sector											
Social Services Sector		82,515,934,691	6,446,004,000		81,785,388,650	63,478,104,763	52,066,543,819	63,478,104,763	31,066,543,819	56,100,761,743	38,412,933,293
Total Expenditure		103,737,310,574	41,545,165,165	68,256,000,000	224,909,402,809	155,627,133,034	154,805,366,966	170,167,133,034	182,115,366,966	142,007,028,544	127,285,990,820

Expenditure by Planning Sector	Personnel (21)	Other Recurrent (22)	Capital (23 or 32)
Agriculture	3,221,745,632	1,184,462,400	11,492,500,000
Commerce and Industry	223,357,254	136,316,000	7,970,500,111
Education	64,766,089,981	3,063,496,000	23,735,363,272
Environment	502,701,749	425,000,000	27,931,991,152
Finance and Economic Planning	5,121,077,044	57,563,899,945	6,417,097,210
General Government Administration	4,815,262,844	40,464,970,820	34,565,780,839
Health	15,170,597,758	362,987,200	27,156,974,066
Infrastructure	192,829,707	426,352,000	72,704,246,000
Law and Justice	5,252,971,979	2,357,160,000	4,632,390,000
Water	504,000,000	104,100,000	1,713,000,000
Women, Youth and Sports	237,797,918	1,151,484,800	1,862,560,160
Other	3,728,878,707	2,560,936,000	4,727,000,000
Total Expenditure	103,737,310,574	109,801,165,165	224,909,402,809

Top 20 Projects (Size, Government Priority)	2024 Budget	Location (LG)
Construction / Provision of Bridges ,Culverts & Drainages	25,161,991,152	Dredging of Rivers Across the 33 Local Government Areas in the State
Construction / Provision of Hospital / Health Center across the 33 LGAs	22,070,000,000	Across the 33 Local Governments in the State
Construction of Circular Roads (110kms)	19,368,466,533	Construction of Circular Road within Ibadan Metropolis
Asphatic Improvement/Reh. of some selected Roads in Ibadan Metropolis	7,405,254,314	Construction of Road within Ibadan Metropolis
Upgrading of Farm Settlement at Fasola, Eruwa & Akufo	5,813,000,000	Oyo West, Akufo Iddo & Ibarapa East
Construction of Public Schools across 7 Geo Political Zones	5,500,000,000	State Wide
construction of Iseyin Fapote Ogbomoso Road	5,358,526,459	Iseyin LGA / Orire LGA & Ogbomoso North
Construction of Iseyin-Ogbomoso (76km)	5,133,773,597	Iseyin LGA
Purchase of Mass Transit Buses	5,080,000,000	State Wide
Reconstruction of of Street Light Operations across the 33 LGAs	5,000,000,000	Across the 33 Local Government in the State
Junction Improvement	4,005,751,870	Ibadan South West, East, North East, North& North West
Special Agro Processing Zone in State	3,500,000,000	State Wide
Farm Development	3,015,500,000	Farm Development Across the State
Construction of 11KW IPP in the Oyo State Government S	3,000,000,000	State Wide
Construction of Iddo / Eruwa Road	2,572,414,103	Iddo/ Ibarapa East LGA
Construction / Provision of Road Asphatic Olodo/Elesing	2,568,118,667	Olodo/ Lagelu LGA
Capital Development at Technical University, Ibadan	2,500,000,000	Technical University, Oluyole LGA
Rehabilitation / Remodelling of Air Port Road	1,500,000,000	Airport/ Egbeda LGA
TARGETTED LIVESTOCK PRODUCTION AND COMMERCIAL	1,039,000,000	State Wide
Rehabilitation of Public Schools Across the State	200,000,000	State Wide

Citizens Nominated Projects (Top 20)	2024 Budget	Location (LG)
Construction of Iseyin-Ogbomoso (76km)	5,133,773,597	Iseyin / Orire/ Ogbomoso North
Junction Improvement	4,005,751,870	Within Ibadan Metropolis
Provision for Modern Bus Terminals across the state. (M	3,500,000,000	State Wide
Special Agro Processing Zone in State	3,500,000,000	State Wide
Rehabilitation of Saki - Igboho Road (44.76km)	2,522,190,815	Saki
Construction of Iddo-Eruwa Road	2,122,414,003	Iddo / Ibarapa East
Provision of 3600 solar homes system,mini-grids to rural	1,990,000,000	State Wide
Construction of Farm Estate Development Project At Eru	1,800,000,000	Iddo/ Oyo
Dualization of Agodi Gate - Alakia- Adegbayi Junction wit	1,732,893,169	Egbeda
Conditional Operational Support Grants to Encourage Af	1,161,500,000	State Wide
Purchase of Fire Fighting Equipment to Curb Insurgency	1,010,000,000	State Wide
Provision for Start Them Early Programmee to Boost th	600,000,000	State Wide
Special Intervention For Market Women for Economic Re	500,000,000	State Wide
Rehabilitation of 5 Nos of Primary Health Care Centers A	482,872,800	Ogo Oluwa LGA
Purchase of 10 Nos Refuse Trucks/ Operational Vehicle	472,300,000	State Wide
Construction of 1no. Of Public Toilet each in the 33 LGAs	250,000,000	Across the 33 LGAs in the State
Procurement of Security Aparatus for Effectictive Servic	233,840,000	State Wide
Reconstruction and Opening of Studio Lost to Inferno	184,120,000	State Wide
Tree Planting along the Ibadan Circular Road	150,000,000	State Wide
Purchase of 2000 Pairs of Safety Booth,2000pieces of Fla	100,000,000	State Wide
Others Citizens Nominated Projects	0	
Total Value of Citizens Nominated Projects	31,451,656,254	

Gender, Equity and Social Inclusion (GESI) Projects (Top 4)	2024 Budget	Implementing MDA
Covid-19 Action Recovery & Economic Stimulus (Cares)	571,050,111	Oyo State Investment Public Private Partnership Agency
Social Protection Policy (SPP)	250,000,000	Ministry of Budget & Economic Planning
Nutrition (Counterpart Funding)	250,000,000	Ministry of Budget & Economic Planning
Gender Mainstraine / Strategy Policy	150,000,000	Ministry of Women Affairs & Social Inclusion

Safe A Child Programme (Malarial, HIV/AIDS & Tomotiya)	140,000,000	Oyo State Primary Health Care Board
Micro Credit Scheme on Cooperative, Whealth Loan Sche	120,000,000	Ministry of Trade, Industry, Investment & Cooperative
Immunisation Programme	100,000,000	Oyo State Primary Health Care Board
Nutrition Programme	100,000,000	Oyo State Primary Health Care Board
Human Capital Development	100,000,000	Ministry of Budget & Economic Planning
Gender Based Violence	100,000,000	Ministry of Women Affairs & Social Inclusion
N-Cares Programme	100,000,000	Ministry of Budget & Economic Planning
Provision of Market & Stores	80,000,000	Ministry of Trade, Industry, Investment & Cooperative
Advocacy for Girl Child Education Programme	50,000,000	Ministry of Education Science & technology
Construction of Public Schools (ICT & Entrepreneurship In	34,000,000	Ministry of Education Science & technology
Arc's / Shealther Support Services	20,000,000	Ministry of Women Affairs & Social Inclusion
WASH, PEWASH, CNC, UNICEF, VLOM, Rehabilitation/ Re	20,000,000	Oyo State Rural Water Sanitation Agency
Others GESI Projects	-	
Total Value of GESI Projects	2,185,050,111	

Cross Checks:		
Does the Budget Balance?	2024 Budget	Row
Total Revenue (including opening Balance)	438,447,878,548	21
Total Expenditure (including Contingency)	438,447,878,548	35
Difference	- 0	

Are figures for Aid and Grants consistent	2024 Budget	Row
Total Aids and Grants	38,755,147,535	18
Domestic Aids and Grants	-	45
Foreign Aids and Grants	38,755,147,535	55
Difference	- 0	

Are figures for Loans consistent	2024 Budget	Row
Total Loans	103,617,763,200	19
Domestic Loans	85,612,082,863	63
Foreign Loans	18,005,680,337	73
Difference	- 0	

Are the Budgeted Expenditure Figures Consistent (2024)	2024 Budget	Row or Cell
Personnel (21)	103,737,310,574	24
Personnel (21)	103,737,310,574	C106
Difference	-	

Overhead (2202)	41,545,165,165	29
Overhead (2202)	41,545,165,165	D106
Difference	-	

Other Recurrent (2203-2209)	68,256,000,000	30 + 31 + 32
Other Recurrent (2203-2209)	68,256,000,000	E106
Difference	-	

Capital (23 or 32)	224,909,402,809	33
Capital (23 or 32)	224,909,402,809	F106
Difference	-	

Are the Budgeted Expenditure Figures Consistent (2023)	2023 Original Budget	Row or Cell
Recurrent Expenditure (21 + 22)	155,627,133,034	24 + 28
Recurrent Expenditure (21 + 22)	155,627,133,034	G106
Difference	- 0	

Capital (23 or 32)	154,805,366,966	33
Capital (23 or 32)	154,805,366,966	H106
Difference	-	

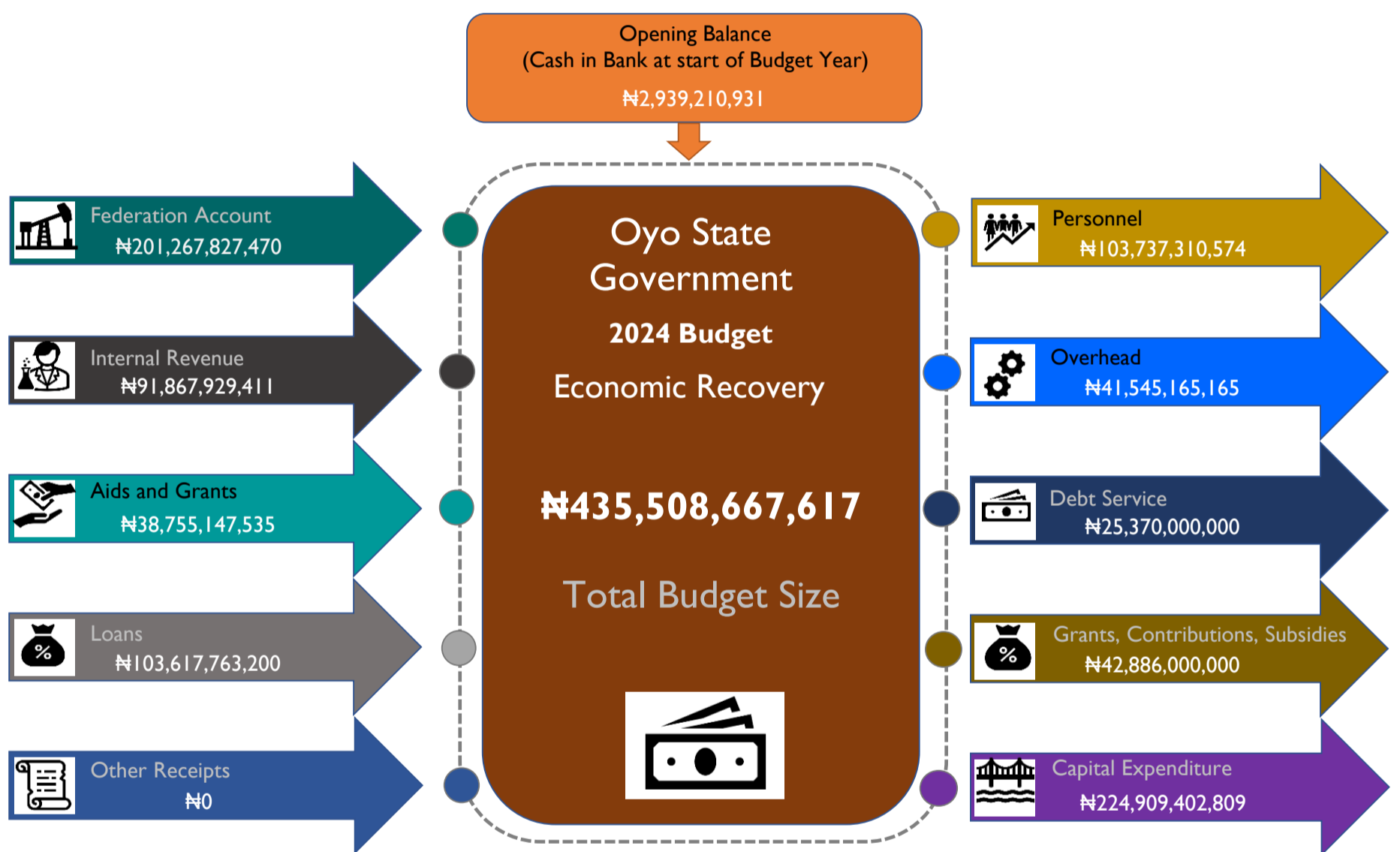
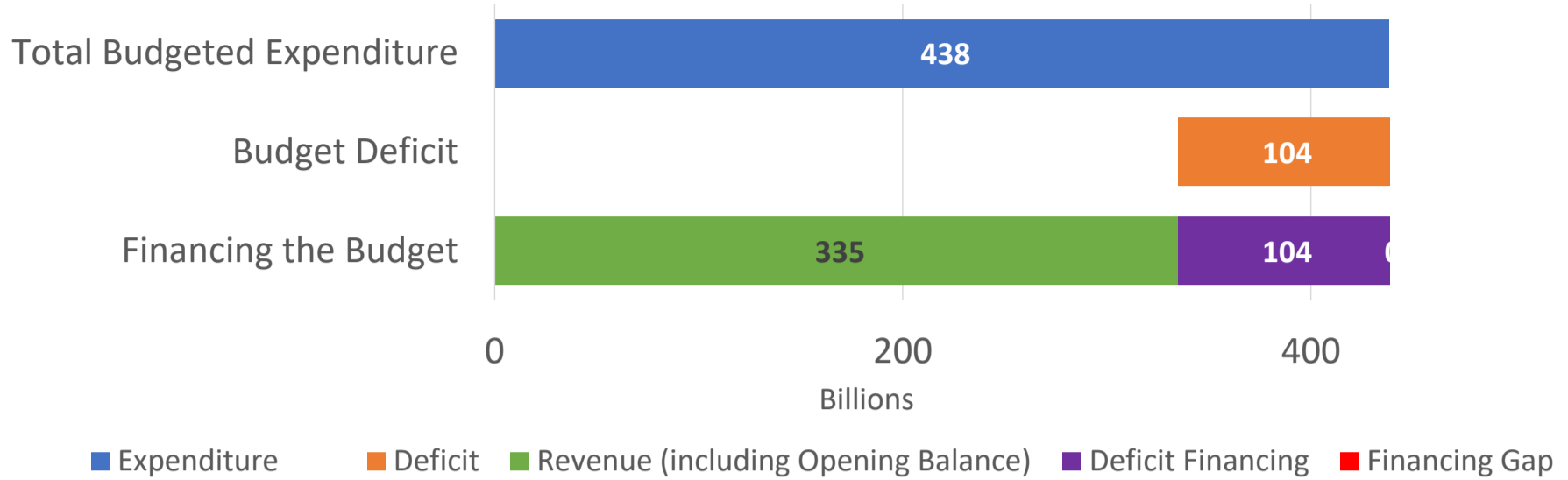
	2023 Final Budget	
Recurrent Expenditure (21 + 22)	170,167,133,034	24 + 28
Recurrent Expenditure (21 + 22)	170,167,133,034	I106
Difference	- 0	

Capital (23 or 32)	182,115,366,966	33
Capital (23 or 32)	182,115,366,966	J106
Difference	-	

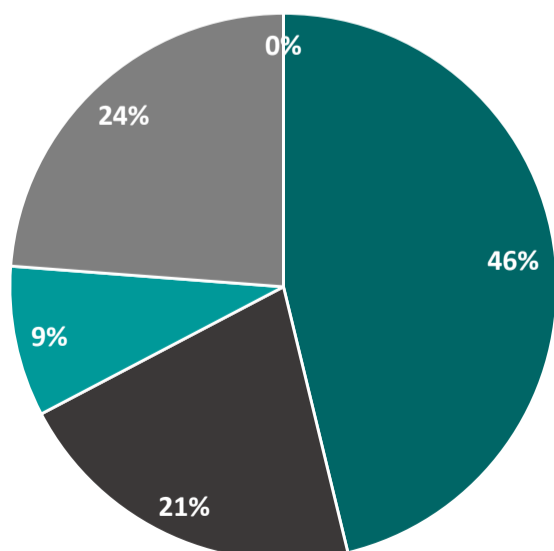
	2023 Out-Turn	
Recurrent Expenditure (21 + 22)	142,007,028,544	24 + 28
Recurrent Expenditure (21 + 22)	142,007,028,544	K106
Difference	- 0	

Capital (23 or 32)	127,285,990,820	33
Capital (23 or 32)	127,285,990,820	L106
Difference	- 0	

2024 Budget - General Framework

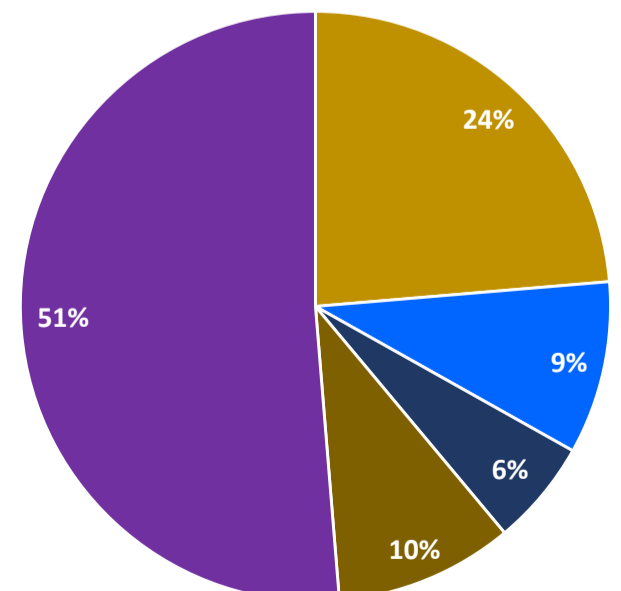


Revenue Composition

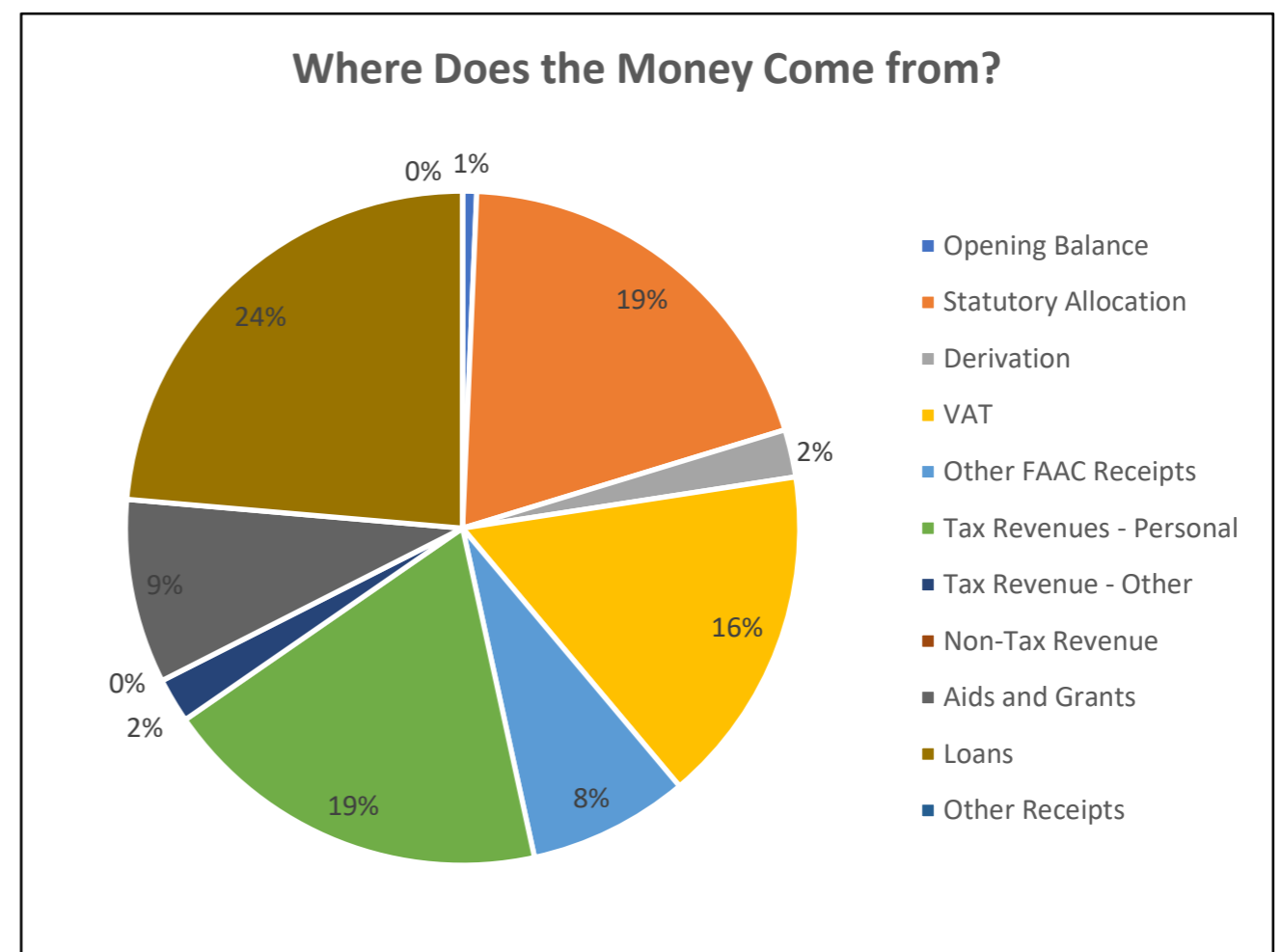


- FAAC
- IGR
- Grants
- Loans
- Other Receipts
- Personnel
- Overhead
- Debt Service
- Grants
- Capital

Expenditure Composition



Revenue	2024 Budget
Opening Balance	2,939,210,931
Federation Account	201,267,827,470
Statutory Allocation	86,000,000,000
Derivation	10,000,000,000
VAT	71,500,000,000
Other FAAC Receipts	33,767,827,470
Internally Generated Revenues	91,867,929,411
<i>Tax Revenue, of which</i>	<i>91,867,929,411</i>
Tax Revenues - Personal	82,445,712,633
Tax Revenue - Other	9,422,216,778
Non-Tax Revenue	-
Other Sources	142,372,910,735
Aids and Grants	38,755,147,535
Loans	103,617,763,200
Other Receipts	-
Total Revenue (including Opening Balance)	438,447,878,548



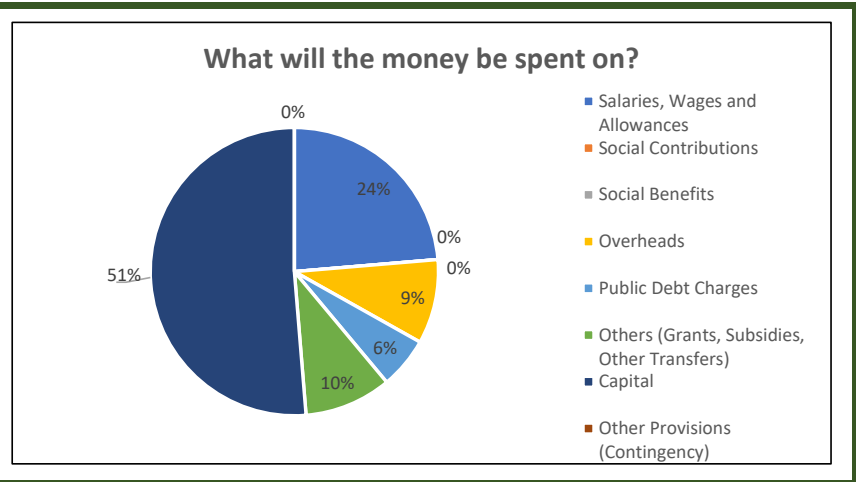
Domestic Aids and Grants (Top 5)	2024 Budget
Source and Purpose	
Others	
Total Domestic Aids and Grants	

Foreign Aids and Grants (Top 5)	2024 Budget
Source and Purpose	
BESDA- AF TESS Better Education Service Delivery For All Additional Fi	4,124,769,480
ANRIN- Oyo State Accelerating Nutrition Result Project in Nigeria	15,379,000
Others	
Others	34,614,999,055
Total Foreign Aids and Grants	38,755,147,535

Domestic Loans (Top 3)	2024 Budget
Source (and Purpose where applicable)	
First Bank - CBN Differentiated Cash Reserve Requirement	50,000,000,000
Access Bank - FGN (2021) Bridge Financing	18,043,082,863
Access Bank - Budget Support Facility	17,569,000,000
Others	-
Total Domestic Loans	85,612,082,863

Foreign Loans (Top 5)	2024 Budget
Source and Purpose	
+	
African Development Bank	8,178,435,779
BADE (Arab Bank for Economic Development)	68,422,763
Others	9,758,821,795
Others	
Total Foreign Loans	18,005,680,337

Expenditure	2024 Budget
Personnel	103,737,310,574
Salaries, Wages and Allowances	103,737,310,574
Social Contributions	-
Social Benefits	-
Other Recurrent	109,801,165,165
Overheads	41,545,165,165
Public Debt Charges	25,370,000,000
Others (Grants, Subsidies, Other Transfers)	42,886,000,000
Capital	224,909,402,809
Other Provisions (Contingency)	-
Total Expenditure (including Contingencies)	438,447,878,548

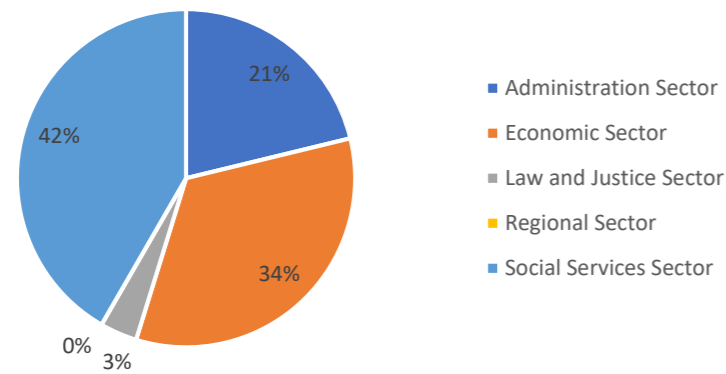


How much have we allocated to each of the main Sectors of Government, and for what?

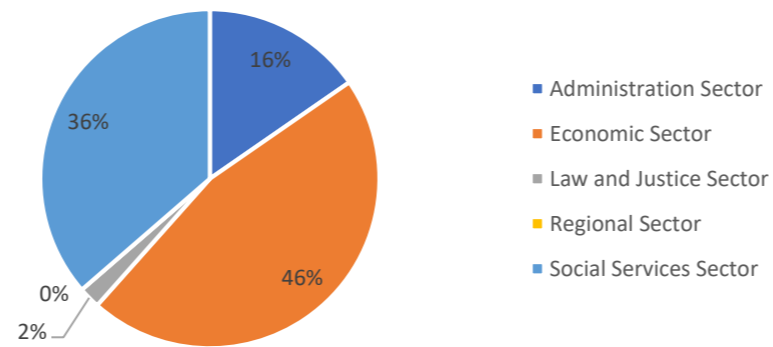
2024 Budget

Expenditure by Main Sector	2024 Budget					
	Personnel	Overhead	Other Recurrent	Total Recurrent Expenditure	Capital	Total Expenditure
Administration Sector	4,815,262,844	16,724,970,820	23,740,000,000	45,280,233,664	34,565,780,839	79,846,014,503
Economic Sector	11,153,141,061	16,713,030,345	43,820,000,000	71,686,171,405	103,925,843,321	175,612,014,726
Law and Justice Sector	5,252,971,979	1,661,160,000	696,000,000	7,610,131,979	4,632,390,000	12,242,521,979
Regional Sector	-	-	-	-	-	-
Social Services Sector	82,515,934,691	6,446,004,000	-	88,961,938,691	81,785,388,650	170,747,327,341
Total Expenditure	103,737,310,574	41,545,165,165	68,256,000,000	213,538,475,739	224,909,402,809	438,447,878,548

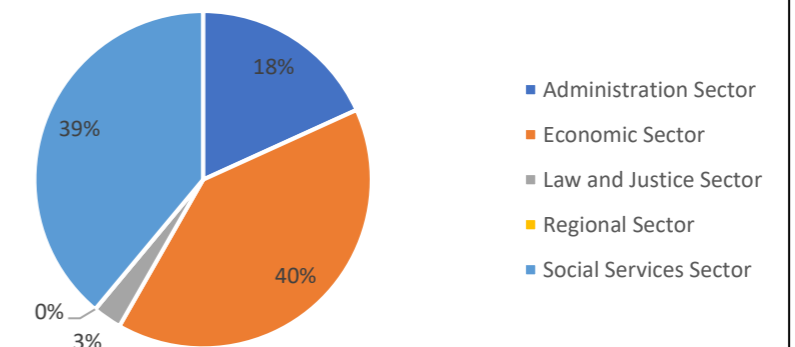
Recurrent Expenditure by Sector

























Capital Expenditure by Sector














Total Expenditure by Sector














Personnel Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N3.222 Billion	N0.223 Billion	N64.766 Billion	N0.503 Billion	N5.121 Billion	N4.815 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					Others
N15.171 Billion	N0.193 Billion	N5.253 Billion	N0.504 Billion	N0.238 Billion	N3.729 Billion

Other Recurrent Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N1.184 Billion	N0.136 Billion	N3.063 Billion	N0.425 Billion	N57.564 Billion	N40.465 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					Others
N0.363 Billion	N0.426 Billion	N2.357 Billion	N0.104 Billion	N1.151 Billion	N2.561 Billion

Capital Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N11.493 Billion	N7.971 Billion	N23.735 Billion	N27.932 Billion	N6.417 Billion	N34.566 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					Others
N27.157 Billion	N72.704 Billion	N4.632 Billion	N1.713 Billion	N1.863 Billion	N4.727 Billion

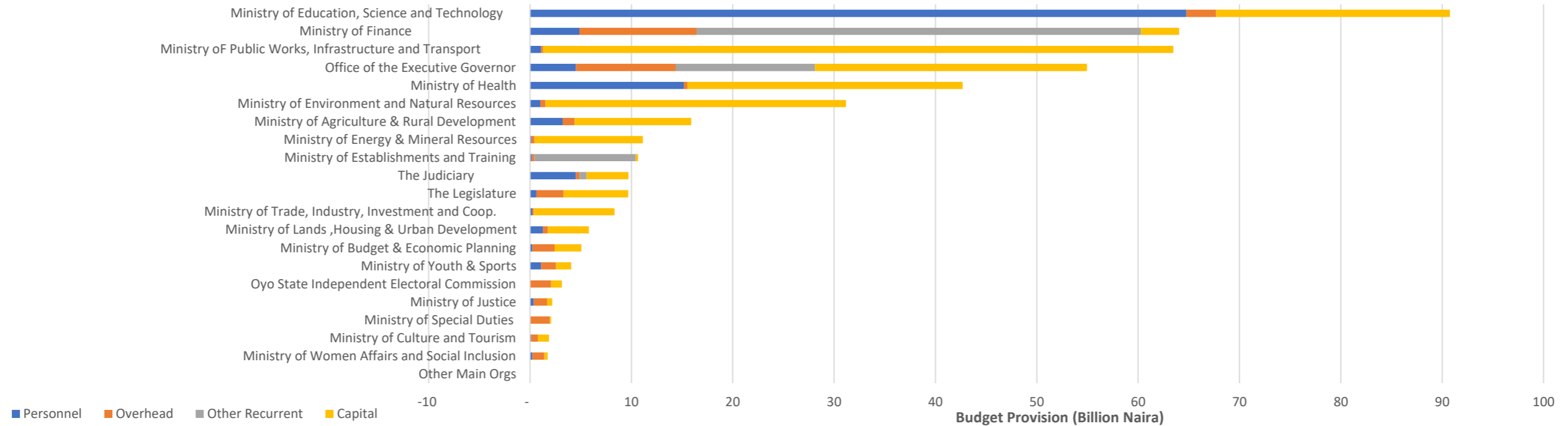
Total Expenditure by Sector

Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N15.899 Billion	N8.33 Billion	N91.565 Billion	N28.86 Billion	N69.102 Billion	N79.846 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N42.691 Billion	N73.323 Billion	N12.243 Billion	N2.321 Billion	N3.252 Billion	N11.017 Billion

Which Ministries will be spending the Money, and on what?

Expenditure by Ministry (Top 20)	2024 Budget					
	Personnel	Overhead	Other Recurrent	Total Recurrent Expenditure	Capital	Total Expenditure
Ministry of Education, Science and Technology	64,766,089,981	2,923,496,000	-	67,689,585,981	23,065,363,272	90,754,949,253
Ministry of Finance	4,883,700,296	11,563,899,945	43,820,000,000	60,267,600,241	3,767,097,210	64,034,697,451
Ministry of Public Works, Infrastructure and Transport	1,090,594,318	202,000,000	-	1,292,594,318	62,186,000,000	63,478,594,318
Office of the Executive Governor	4,523,492,999	9,844,754,340	13,740,000,000	28,108,247,339	26,842,783,878	54,951,031,217
Ministry of Health	15,170,597,758	362,987,200	-	15,533,584,958	27,156,974,066	42,690,559,024
Ministry of Environment and Natural Resources	1,006,701,749	529,100,000	-	1,535,801,749	29,644,991,152	31,180,792,901
Ministry of Agriculture & Rural Development	3,221,745,632	1,184,462,400	-	4,406,208,032	11,492,500,000	15,898,708,032
Ministry of Energy & Mineral Resources	130,351,449	306,352,000	-	436,703,449	10,704,246,000	11,140,949,449
Ministry of Establishments and Training	174,949,569	255,000,000	10,000,000,000	10,429,949,569	225,000,000	10,654,949,569
The Judiciary	4,533,748,400	351,160,000	696,000,000	5,580,908,400	4,132,390,000	9,713,298,400
The Legislature	627,227,542	2,690,716,480	-	3,317,944,022	6,363,996,960	9,681,940,982
Ministry of Trade, Industry, Investment and Coop.	223,357,254	136,316,000	-	359,673,254	7,970,500,111	8,330,173,365
Ministry of Lands ,Housing & Urban Development	1,255,904,576	490,000,000	-	1,745,904,576	4,055,500,000	5,801,404,576
Ministry of Budget & Economic Planning	237,376,748	2,180,000,000	-	2,417,376,748	2,650,000,000	5,067,376,748
Ministry of Youth & Sports	1,080,061,919	1,468,686,000	-	2,548,747,919	1,512,560,160	4,061,308,079
Oyo State Independent Electoral Commission	31,178,146	2,054,000,000	-	2,085,178,146	1,064,000,000	3,149,178,146
Ministry of Justice	375,371,979	1,310,000,000	-	1,685,371,979	500,000,000	2,185,371,979
Ministry of Special Duties	56,951,553	1,890,750,000	-	1,947,701,553	125,500,000	2,073,201,553
Ministry of Culture and Tourism	110,110,787	650,000,000	-	760,110,787	1,100,000,000	1,860,110,787
Ministry of Women Affairs and Social Inclusion	237,797,918	1,151,484,800	-	1,389,282,718	350,000,000	1,739,282,718
Other Main Orgs	0	-	-	0	0	0
Total Expenditure	103,737,310,574	41,545,165,165	68,256,000,000	213,538,475,739	224,909,402,809	438,447,878,548

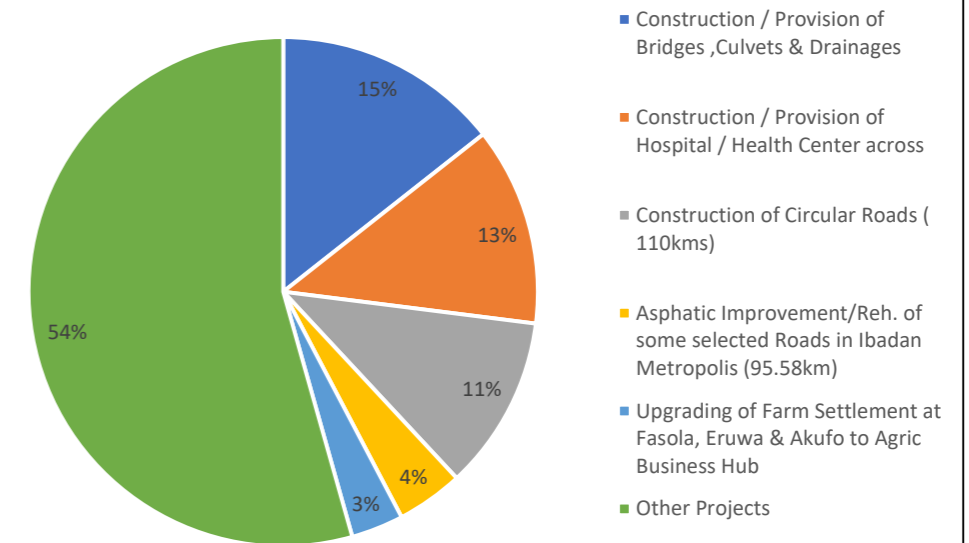
Which Ministries will be spending the Money, and on what?



What are the major Capital Investments we are planning?

Project Description	2024 Budget	Location
Construction / Provision of Bridges ,Culverts & Drainages	25,161,991,152	across the 33 Local Government
Construction / Provision of Hospital / Health Center across	22,070,000,000	33 Local Governments in the
Construction of Circular Roads (110kms)	19,368,466,533	Circular Road within Ibadan
Asphatic Improvement/Reh. of some selected Roads in Ibadan Metropolis (95.58km)	7,405,254,314	Construction of Road within Ibadan Me
Upgrading of Farm Settlement at Fasola, Eruwa & Akufo to Agric Business Hub	5,813,000,000	at Fasola, Eruwa, Akufo Iddo & Ibarapa E
Construction of Public Schools across 7 Geo Political Zones in the State	5,500,000,000	State Wide
construction of Iseyin Fapote Ogbomoso Road	5,358,526,459	at Iseyin LGA & Ogbomoso
Construction of Iseyin-Ogbomoso (76km)	5,133,773,597	Iseyin LGA
Purchase of Mass Transit Buses	5,080,000,000	State Wide
Reconstruction of of Street Light Operations across the state.	5,000,000,000	33 Local Government in the
Junction Improvement	4,005,751,870	at Ibadan, East, North East, North & West
Special Agro Processing Zone in State	3,500,000,000	State Wide
Farm Development	3,015,500,000	Development Across the State
Construction of 11KW IPP in the Oyo State Government Secretariat & its environs.	3,000,000,000	State Wide
Construction of Iddo / Eruwa Road	2,572,414,103	Iddo/ Ibarapa East LGA
Construction / Provision of Road Asphatic Olodo/Elesingodo	2,568,118,667	Olodo/ Lagelu LGA
Capital Development at Technical University, Ibadan	2,500,000,000	at Technical University, Oluyole LG
Rehabilitation / Remodelling of Air Port Road	1,500,000,000	Airport/ Egbeda LGA
TARGETTED LIVESTOCK PRODUCTION AND COMMERCIALISATION IN THE STATE	1,039,000,000	State Wide
Rehabilitation of Public Schools Across the State	200,000,000	State Wide
Other Projects	95,117,606,114	
Total Capital Expenditure	224,909,402,809	

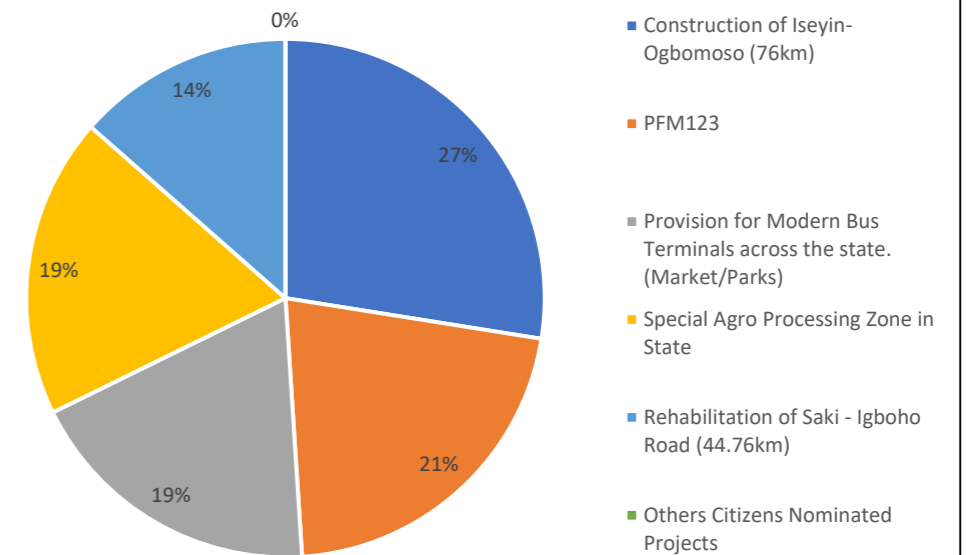
Top Five Projects



How much have we allocated to Citizens Nominated Projects?

Project Description	2024 Budget	Location
Construction of Iseyin-Ogbomoso (76km)	5,133,773,597	Iseyin / Orire/ Ogbomoso North
PFM123	4,005,751,870	Within Ibadan Metropolis
Provision for Modern Bus Terminals across the state. (Market/Parks)	3,500,000,000	State Wide
Special Agro Processing Zone in State	3,500,000,000	State Wide
Rehabilitation of Saki - Igboho Road (44.76km)	2,522,190,815	Saki
Construction of Iddo-Eruwa Road	2,122,414,003	Iddo / Ibarapa East
Provision of 3600 solar homes system,mini-grids to rural areas across the state.	1,990,000,000	State Wide
Construction of Farm Estate Development Project At Eruwa Akufo And Fasola	1,800,000,000	Iddo/ Oyo
Dualization of Agodi Gate - Alakia- Adegbayi Junction with an Underpass at Onipepeye, Old Ife Road	1,732,893,169	Egbeda
Conditional Operational Support Grants to Encourage Aforestation in the State	1,161,500,000	State Wide
Purchase of Fire Fighting Equipment to Curb Insurgency within the State	1,010,000,000	State Wide
Provision for Start Them Early Programme to Boost the Agricultural Production in the State (STEP)	600,000,000	State Wide
Special Intervention For Market Women for Economic Recovery After Onset of Covid-19	500,000,000	State Wide
Rehabilitation of 5 Nos of Primary Health Care Centers At Oluwa Oluwa Local Government Area	482,872,800	Ogo Oluwa LGA
Purchase of 10 Nos Refuse Trucks/ Operational Vehicle	472,300,000	State Wide
Construction of 1no. Of Public Toilet each in the 33 LGAs across the state	250,000,000	Across the 33 LGAs in the State
Procurement of Security Aparatus for Effectictive Service Delivery	233,840,000	State Wide
Reconstruction and Opening of Studio Lost to Inferno	184,120,000	State Wide
Tree Planting along the Ibadan Circular Road	150,000,000	State Wide
Purchase of 2000 Pairs of Safety Booth,2000pieces of Flash Light et.c for Security Outfit in the State	100,000,000	State Wide
Others Citizens Nominated Projects	- 0	
Total Value of Citizens Nominated Projects	31,451,656,254	

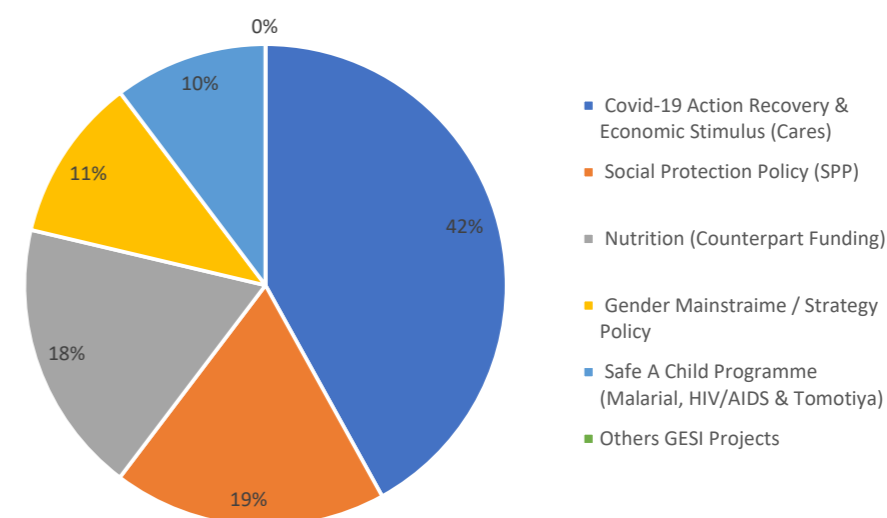
Top Five Citizens Nominated Projects



How much have we allocated to Gender, Equity and Social Inclusion responsive Projects?

Project Description	2024 Budget	Implementing MDA
Covid-19 Action Recovery & Economic Stimulus (Cares)	571,050,111	Oyo State Investment Public Private Partnership Agency
Social Protection Policy (SPP)	250,000,000	Ministry of Budget & Economic Planning
Nutrition (Counterpart Funding)	250,000,000	Ministry of Budget & Economic Planning
Gender Mainstraine / Strategy Policy	150,000,000	Ministry of Women Affairs & Social Inclusion
Safe A Child Programme (Malarial, HIV/AIDS & Tomotiya)	140,000,000	Oyo State Primary Health Care Board
Micro Credit Scheme on Cooperative, Whealth Loan Scheme	120,000,000	Ministry of Trade, Industry,Investment & Cooperative
Immunisation Programme	100,000,000	Oyo State Primary Health Care Board
Nutrition Programme	100,000,000	Oyo State Primary Health Care Board
Human Capital Development	100,000,000	Ministry of Budget & Economic Planning
Gender Based Violence	100,000,000	Ministry of Women Affairs & Social Inclusion
N-Cares Programme	100,000,000	Ministry of Budget & Economic Planning
Provision of Market & Stores	80,000,000	Ministry of Trade, Industry,Investment & Cooperative
Advocacy for Girl Child Education Programme	50,000,000	Ministry of Education Science & technology
Construction of Public Schools (ICT & Enterpreneuship Institute)	34,000,000	Ministry of Education Science & technology
Arc's / Shealther Support Services	20,000,000	Ministry of Women Affairs & Social Inclusion
WASH, PEWASH, CNC, UNICEF,VLOM, Rehabilitation/ Repair of Existing & Non Functioning Boreholes	20,000,000	Oyo State Rural Water Sanitation Agency
-	-	-
-	-	-
-	-	-
-	-	-
Others GESI Projects	-	
Total Value of GESI Responsive Projects	2,185,050,111	

Top Five GESI Responsive Projects



How do our Revenue Estimates for 2024 compare to what we budgeted and actually collected in 2023?

Revenue	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Opening Balance	2,939,210,931	-		-		23,075,530,475	-87.3%
Federation Account	201,267,827,470	110,000,000,000	83.0%	143,500,000,000	40.3%	163,740,282,695	22.9%
Statutory Allocation	86,000,000,000	44,000,000,000	95.5%	54,000,000,000	59.3%	62,293,076,363	38.1%
Derivation	10,000,000,000	6,000,000,000	66.7%	10,000,000,000		-	
VAT	71,500,000,000	60,000,000,000	19.2%	75,000,000,000	-4.7%	63,221,591,891	13.1%
Other FAAC Receipts	33,767,827,470	-		4,500,000,000	650.4%	38,225,614,441	-11.7%
Internally Generated Revenues	91,867,929,411	83,154,584,882	10.5%	83,154,584,882	10.5%	73,770,620,344	24.5%
<i>Tax Revenue, of which</i>	<i>91,867,929,411</i>	<i>83,154,584,882</i>	<i>10.5%</i>	<i>83,154,584,882</i>	<i>10.5%</i>	<i>73,770,620,344</i>	<i>24.5%</i>
Tax Revenues - Personal	82,445,712,633	73,732,368,104	11.8%	73,732,368,104	11.8%	66,360,419,499	24.2%
Tax Revenue - Other	9,422,216,778	9,422,216,778		9,422,216,778		7,410,200,846	27.2%
Non-Tax Revenue	-	-		-		-	
Other Sources	142,372,910,735	117,277,915,118	21.4%	125,627,915,117	13.3%	113,416,545,791	25.5%
Aids and Grants	38,755,147,535	35,762,786,269	8.4%	35,762,786,269	8.4%	28,500,000,000	36.0%
Loans	103,617,763,200	81,515,128,849	27.1%	89,865,128,848	15.3%	84,916,545,791	22.0%
Other Receipts	-	-		-		-	
Total Revenue (including Opening Balance)	438,447,878,548	310,432,500,000	41.2%	352,282,500,000	24.5%	374,002,979,305	17.2%

How do our Expenditure Estimates for 2024 compare to what we budgeted and actually spent in 2023?

Expenditure	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Personnel	103,737,310,574	74,661,487,950	38.9%	74,661,487,950	38.9%	73,751,028,544	40.7%
Salaries, Wages and Allowances	103,737,310,574	74,661,487,950	38.9%	74,661,487,950	38.9%	73,751,028,544	40.7%
Social Contributions	-	-		-		-	
Social Benefits	-	-		-		-	
Other Recurrent	109,801,165,165	80,965,645,085	35.6%	95,505,645,084	15.0%	68,256,000,000	60.9%
Overheads	41,545,165,165	25,559,645,084	62.5%	35,604,485,084	16.7%	29,820,000,000	39.3%
Public Debt Charges	25,370,000,000	32,260,969,230	-21.4%	24,805,160,000	2.3%	23,740,000,000	6.9%
Transfers of State IGR to LGCs	-	-		-		-	
Others (Grants, Subsidies, Other Transfers)	42,886,000,000	23,145,030,770	85.3%	35,096,000,000	22.2%	14,696,000,000	191.8%
Capital	224,909,402,809	154,805,366,966	45.3%	182,115,366,966	23.5%	127,285,990,820	76.7%
Other Provisions (Contingency)	-	-		-		-	
Total Expenditure (including Contingencies)	438,447,878,548	310,432,500,000	41.2%	352,282,500,000	24.5%	269,293,019,364	62.8%

How much have we allocated to each Ministry in 2024 for Recurrent Expenditure compared to what they were allocated and what they actually spent in 2023?

Recurrent Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry of Education, Science and Technology	67,689,585,981	49,081,658,561	37.9%	49,081,658,561	37.9%	43,781,179,998	54.6%
Ministry of Finance	60,267,600,241	54,792,789,871	10.0%	58,292,789,871	3.4%	50,269,570,589	19.9%
Ministry of Public Works, Infrastructure and Transport	1,292,594,318	946,587,672	36.6%	946,587,672	36.6%	629,754,006	105.3%
Office of the Executive Governor	28,108,247,339	18,050,594,825	55.7%	25,250,594,826	11.3%	19,092,225,303	47.2%
Ministry of Health	15,533,584,958	11,421,749,008	36.0%	11,421,749,008	36.0%	10,375,145,353	49.7%
Ministry of Environment and Natural Resources	1,535,801,749	1,048,172,678	46.5%	1,048,172,678	46.5%	685,699,748	124.0%
Ministry of Agriculture & Rural Development	4,406,208,032	2,525,504,937	74.5%	2,525,504,937	74.5%	1,970,833,154	123.6%
Ministry of Energy & Mineral Resources	436,703,449	344,129,418	26.9%	3,844,129,418	-88.6%	3,707,220,191	-88.2%
Ministry of Establishments and Training	10,429,949,569	5,211,195,978	100.1%	3,211,195,978	224.8%	2,657,905,112	292.4%
The Judiciary	5,580,908,400	4,331,160,000	28.9%	4,331,160,000	28.9%	2,956,578,663	88.8%
The Legislature	3,317,944,022	2,276,367,658	45.8%	2,966,367,658	11.9%	1,079,668,079	207.3%
Ministry of Trade, Industry, Investment and Coop.	359,673,254	295,856,896	21.6%	295,856,896	21.6%	224,964,120	59.9%
Ministry of Lands ,Housing & Urban Development	1,745,904,576	1,185,176,297	47.3%	1,185,176,297	47.3%	674,590,404	158.8%
Ministry of Budget & Economic Planning	2,417,376,748	747,454,820	223.4%	747,454,820	223.4%	655,606,334	268.7%
Ministry of Youth & Sports	2,548,747,919	1,213,015,942	110.1%	1,213,015,942	110.1%	723,125,524	252.5%
Oyo State Independent Electoral Commission	2,085,178,146	146,910,104	1319.4%	146,910,104	1319.4%	23,858,962	8639.6%
Ministry of Justice	1,685,371,979	778,122,842	116.6%	1,578,122,842	6.8%	677,593,599	148.7%
Ministry of Special Duties	1,947,701,553	540,679,681	260.2%	1,390,679,681	40.1%	1,285,898,286	51.5%
Ministry of Culture and Tourism	760,110,787	168,665,390	350.7%	168,665,390	350.7%	94,805,358	701.8%
Ministry of Women Affairs and Social Inclusion	1,389,282,718	521,340,456	166.5%	521,340,456	166.5%	440,805,762	215.2%
Other Main Orgs	0	0	-118.6%	0	-118.2%	-	-
Total Expenditure	213,538,475,739	155,627,133,034	37.2%	170,167,133,034	25.5%	142,007,028,544	50.4%

How much have we allocated to each Ministry in 2024 for Capital Expenditure compared to what they were allocated and what they actually spent in 2023?

Capital Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry of Education, Science and Technology	23,065,363,272	7,582,182,707	204.2%	7,582,182,707	204.2%	2,757,160,265	736.6%
Ministry of Finance	3,767,097,210	3,607,908,610	4.4%	6,607,908,610	-43.0%	1,365,698,185	175.8%
Ministry of Public Works, Infrastructure and Transport	62,186,000,000	46,867,269,200	32.7%	92,867,269,200	-33.0%	55,950,473,853	11.1%
Office of the Executive Governor	26,842,783,878	15,862,420,185	69.2%	20,862,420,185	28.7%	11,824,365,097	127.0%
Ministry of Health	27,156,974,066	24,936,309,800	8.9%	3,936,309,800	589.9%	22,698,501,191	19.6%
Ministry of Environment and Natural Resources	29,644,991,152	18,144,991,152	63.4%	18,144,991,152	63.4%	11,935,115,618	148.4%
Ministry of Agriculture & Rural Development	11,492,500,000	10,157,260,000	13.1%	4,157,260,000	176.4%	1,208,351,922	851.1%
Ministry of Energy & Mineral Resources	10,704,246,000	8,204,246,000	30.5%	13,204,246,000	-18.9%	7,899,093,452	35.5%
Ministry of Establishments and Training	225,000,000	125,000,000	80.0%	125,000,000	80.0%	316,158	71067.1%
The Judiciary	4,132,390,000	3,882,390,000	6.4%	3,882,390,000	6.4%	296,137,198	1295.4%
The Legislature	6,363,996,960	2,590,373,040	145.7%	1,900,373,040	234.9%	336,746,274	1789.8%
Ministry of Trade, Industry, Investment and Coop.	7,970,500,111	5,990,500,111	33.1%	1,990,500,111	300.4%	3,523,316,774	126.2%
Ministry of Lands ,Housing & Urban Development	4,055,500,000	3,757,000,000	7.9%	3,757,000,000	7.9%	6,275,999,628	-35.4%
Ministry of Budget & Economic Planning	2,650,000,000	1,118,500,000	136.9%	1,118,500,000	136.9%	192,558,987	1276.2%
Ministry of Youth & Sports	1,512,560,160	1,307,560,160	15.7%	1,307,560,160	15.7%	1,003,656,219	50.7%
Oyo State Independent Electoral Commission	1,064,000,000	125,460,000	748.1%	125,460,000	748.1%	-	-
Ministry of Justice	500,000,000	325,000,000	53.8%	325,000,000	53.8%	-	-
Ministry of Special Duties	125,500,000	100,000,000	25.5%	100,000,000	25.5%	-	-
Ministry of Culture and Tourism	1,100,000,000	80,996,000	1258.1%	80,996,000	1258.1%	-	-
Ministry of Women Affairs and Social Inclusion	350,000,000	40,000,000	775.0%	40,000,000	775.0%	18,500,000	1791.9%
Other Main Orgs	0	-	-	-	-	-	-
Total Expenditure	224,909,402,809	154,805,366,966	45.3%	182,115,366,966	23.5%	127,285,990,820	76.7%

How much have we allocated to each Ministry in 2024 for Total Expenditure compared to what they were allocated and what they actually spent in 2023?

Total Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry of Education, Science and Technology	90,754,949,253	56,663,841,268	60.2%	56,663,841,268	60.2%	46,538,340,263	95.0%
Ministry of Finance	64,034,697,451	58,400,698,481	9.6%	64,900,698,481	-1.3%	51,635,268,774	24.0%
Ministry of Public Works, Infrastructure and Transport	63,478,594,318	47,813,856,872	32.8%	93,813,856,872	-32.3%	56,580,227,859	12.2%
Office of the Executive Governor	54,951,031,217	33,913,015,010	62.0%	46,113,015,011	19.2%	30,916,590,400	77.7%
Ministry of Health	42,690,559,024	36,358,058,808	17.4%	15,358,058,808	178.0%	33,073,646,543	29.1%
Ministry of Environment and Natural Resources	31,180,792,901	19,193,163,830	62.5%	19,193,163,830	62.5%	12,620,815,367	147.1%
Ministry of Agriculture & Rural Development	15,898,708,032	12,682,764,937	25.4%	6,682,764,937	137.9%	3,179,185,077	400.1%
Ministry of Energy & Mineral Resources	11,140,949,449	8,548,375,418	30.3%	17,048,375,418	-34.7%	11,606,313,642	-4.0%
Ministry of Establishments and Training	10,654,949,569	5,336,195,978	99.7%	3,336,195,978	219.4%	2,658,221,269	300.8%
The Judiciary	9,713,298,400	8,213,550,000	18.3%	8,213,550,000	18.3%	3,252,715,861	198.6%
The Legislature	9,681,940,982	4,866,740,698	98.9%	4,866,740,698	98.9%	1,416,414,353	583.6%
Ministry of Trade, Industry, Investment and Coop.	8,330,173,365	6,286,357,007	32.5%	2,286,357,007	264.3%	3,748,280,893	122.2%
Ministry of Lands ,Housing & Urban Development	5,801,404,576	4,942,176,297	17.4%	4,942,176,297	17.4%	6,950,590,032	-16.5%
Ministry of Budget & Economic Planning	5,067,376,748	1,865,954,820	171.6%	1,865,954,820	171.6%	848,165,321	497.5%
Ministry of Youth & Sports	4,061,308,079	2,520,576,102	61.1%	2,520,576,102	61.1%	1,726,781,743	135.2%
Oyo State Independent Electoral Commission	3,149,178,146	272,370,104	1056.2%	272,370,104	1056.2%	23,858,962	13099.1%
Ministry of Justice	2,185,371,979	1,103,122,842	98.1%	1,903,122,842	14.8%	677,593,599	222.5%
Ministry of Special Duties	2,073,201,553	640,679,681	223.6%	1,490,679,681	39.1%	1,285,898,286	61.2%
Ministry of Culture and Tourism	1,860,110,787	249,661,390	645.1%	249,661,390	645.1%	94,805,358	1862.0%
Ministry of Women Affairs and Social Inclusion	1,739,282,718	561,340,456	209.8%	561,340,456	209.8%	459,305,762	278.7%
Other Main Orgs	0	0	7.0%	0	4.5%	-	
Total Expenditure	438,447,878,548	310,432,499,999	41.2%	352,282,500,000	24.5%	269,293,019,364	62.8%